

REGISTERED NUMBER: SC279721 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009  
FOR  
LOUDON FENCING LTD



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FOR THE YEAR ENDED 28 FEBRUARY 2009**

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**LOUDON FENCING LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

**DIRECTOR:** W M Loudon

**SECRETARY:** Mrs J Loudon

**REGISTERED OFFICE:** Henderson Loggie  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** SC279721 (Scotland)

**ACCOUNTANTS:** Henderson Loggie  
90 Mitchell Street  
Glasgow  
G1 3NQ

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2009**

|                                              | 2009<br>£ | 2008<br>£ |
|----------------------------------------------|-----------|-----------|
| <b>CURRENT ASSETS</b>                        |           |           |
| Debtors                                      | 1,963     | -         |
| <b>CREDITORS</b>                             |           |           |
| Amounts falling due within one year          | 2,066     | 1,576     |
| <b>NET CURRENT LIABILITIES</b>               | (103)     | (1,576)   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | (103)     | (1,576)   |
| <b>CAPITAL AND RESERVES</b>                  |           |           |
| Called up share capital                      | 12        | 12        |
| Profit and loss account                      | (115)     | (1,588)   |
| <b>SHAREHOLDERS' FUNDS</b>                   | (103)     | (1,576)   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 21 December 2009 and were signed by:



W M Loudon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At 28 February 2009 the company's current liabilities exceeded its current assets by £103 (2008: £1,576). The company is thus dependent on the continuing financial support of its creditors. The director is confident of this continuing support and of the company's long term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from withdrawal of financial support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:         | Nominal<br>value: | 2009<br>£      | 2008<br>£      |
|---------|----------------|-------------------|----------------|----------------|
| 99,990  | Ordinary       | 1                 | 99,990         | 99,990         |
| 10      | Ordinary A - J | 1                 | 10             | 10             |
|         |                |                   | <u>100,000</u> | <u>100,000</u> |

Allotted, issued and fully paid:

| Number: | Class:         | Nominal<br>value: | 2009<br>£ | 2008<br>£ |
|---------|----------------|-------------------|-----------|-----------|
| 10      | Ordinary       | 1                 | 10        | 10        |
| 2       | Ordinary A - J | 1                 | 2         | 2         |
|         |                |                   | <u>12</u> | <u>12</u> |