

REGISTERED NUMBER: SC279621 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

HAMILTON CONTROL SYSTEMS LTD

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COMPANIES HOUSE

HAMILTON CONTROL SYSTEMS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HAMILTON CONTROL SYSTEMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS: W Hamilton
Miss S H Dick

SECRETARY: Miss S H Dick

REGISTERED OFFICE: 8/11 Whistleberry Park
Industrial Estate
Blantyre
ML3 0ED

REGISTERED NUMBER: SC279621 (Scotland)

ACCOUNTANT: JOHN H MILLER CA
Unit 15 Brandon House
23-25 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	22,646	19,463
Investments	3	61,466	55,726
		<u>84,112</u>	<u>75,189</u>
CURRENT ASSETS			
Stocks		6,740	4,685
Debtors		109,714	91,368
Cash at bank		98,091	159,738
		<u>214,545</u>	<u>255,791</u>
CREDITORS			
Amounts falling due within one year		<u>218,340</u>	<u>233,520</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,795)</u>	<u>22,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,317</u>	<u>97,460</u>
PROVISIONS FOR LIABILITIES		<u>4,529</u>	<u>3,893</u>
NET ASSETS		<u><u>75,788</u></u>	<u><u>93,567</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		10,346	8,179
Profit and loss account		65,342	85,288
SHAREHOLDERS' FUNDS		<u><u>75,788</u></u>	<u><u>93,567</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

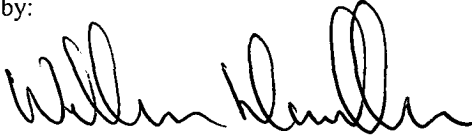
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W Hamilton', is written over a horizontal line.

W Hamilton - Director

The notes form part of these abbreviated accounts

HAMILTON CONTROL SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

	Total £
COST	
At 1 June 2014	36,938
Additions	10,394
At 31 May 2015	47,332
DEPRECIATION	
At 1 June 2014	17,475
Charge for year	7,211
At 31 May 2015	24,686
NET BOOK VALUE	
At 31 May 2015	22,646
At 31 May 2014	19,463

	Investments other than loans £
COST OR VALUATION	
At 1 June 2014	55,726
Additions	3,573
Revaluations	2,167
At 31 May 2015	61,466
NET BOOK VALUE	
At 31 May 2015	61,466
At 31 May 2014	55,726

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>