

REGISTERED NUMBER: SC279621 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

HAMILTON CONTROL SYSTEMS LTD

WEDNESDAY



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COMPANIES HOUSE

HAMILTON CONTROL SYSTEMS LTD
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FOR THE YEAR ENDED 31 MAY 2013

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HAMILTON CONTROL SYSTEMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTORS:

W Hamilton
Miss S H Dick

SECRETARY:

Miss S H Dick

REGISTERED OFFICE:

8/11 Whistleberry Park
Industrial Estate
Blantyre
ML3 0ED

REGISTERED NUMBER:

SC279621 (Scotland)

ACCOUNTANT:

JOHN H MILLER C.A.
Unit 15 Brandon House
23-25 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

ABBREVIATED BALANCE SHEET
31 MAY 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	10,333	12,964
Investments	3	50,993	41,889
		<u>61,326</u>	<u>54,853</u>
CURRENT ASSETS			
Stocks		4,335	3,900
Debtors		211,026	95,367
Cash at bank		61,941	86,780
		<u>277,302</u>	<u>186,047</u>
CREDITORS			
Amounts falling due within one year	4	270,069	164,091
NET CURRENT ASSETS		<u>7,233</u>	<u>21,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,559</u>	<u>76,809</u>
CREDITORS			
Amounts falling due after more than one year	4	-	(3,163)
PROVISIONS FOR LIABILITIES		<u>(2,067)</u>	<u>-</u>
NET ASSETS		<u><u>66,492</u></u>	<u><u>73,646</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		6,868	1,160
Profit and loss account		59,524	72,386
SHAREHOLDERS' FUNDS		<u><u>66,492</u></u>	<u><u>73,646</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

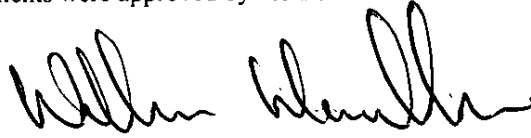
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W Hamilton', is written over a horizontal line.

W Hamilton - Director

The notes form part of these abbreviated accounts

HAMILTON CONTROL SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

HAMILTON CONTROL SYSTEMS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	21,726
Additions	284
	<u>22,010</u>
At 31 May 2013	
DEPRECIATION	
At 1 June 2012	8,762
Charge for year	2,915
	<u>11,677</u>
At 31 May 2013	
NET BOOK VALUE	
At 31 May 2013	<u>10,333</u>
At 31 May 2012	<u>12,964</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 June 2012	41,889
Additions	3,396
Revaluations	5,708
	<u>50,993</u>
At 31 May 2013	
NET BOOK VALUE	
At 31 May 2013	<u>50,993</u>
At 31 May 2012	<u>41,889</u>

4. CREDITORS

Creditors include an amount of £0 (2012 - £6,326) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>