

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

HAMILTON CONTROL SYSTEMS LTD



HAMILTON CONTROL SYSTEMS LTD

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

HAMILTON CONTROL SYSTEMS LTD

**Company Information
for the Year Ended 31 May 2011**

DIRECTORS:

W Hamilton
Miss S H Dick

SECRETARY:

Miss S H Dick

REGISTERED OFFICE:

Paxton House
11 Woodside Crescent
Charing Cross
GLASGOW
G3 7UL

REGISTERED NUMBER:

279621

ACCOUNTANTS:

McAllisters
Paxton House
11 Woodside Crescent
Glasgow
G3 7UL

HAMILTON CONTROL SYSTEMS LTD

Abbreviated Balance Sheet 31 May 2011

	Notes	31.5.11 £	31.5.10 £
FIXED ASSETS			
Tangible assets	2	7,102	786
Investments	3	37,371	34,163
		<u>44,473</u>	<u>34,949</u>
CURRENT ASSETS			
Stocks		3,075	3,000
Debtors		80,907	74,217
Cash at bank		62,994	13,587
		<u>146,976</u>	<u>90,804</u>
CREDITORS			
Amounts falling due within one year	4	143,120	112,595
NET CURRENT ASSETS/(LIABILITIES)			
		<u>3,856</u>	<u>(21,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>48,329</u>	<u>13,158</u>
CREDITORS			
Amounts falling due after more than one year	4	6,325	-
NET ASSETS			
		<u>42,004</u>	<u>13,158</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		1,160	1,160
Profit and loss account		40,744	11,898
SHAREHOLDERS' FUNDS			
		<u>42,004</u>	<u>13,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

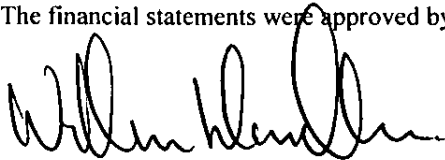
The notes form part of these abbreviated accounts

HAMILTON CONTROL SYSTEMS LTD

Abbreviated Balance Sheet - continued
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W Hamilton', written over a horizontal line.

W Hamilton - Director

The notes form part of these abbreviated accounts

HAMILTON CONTROL SYSTEMS LTD

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed Asset Investments

Fixed asset investments are valued at cost. Where there is evidence of any permanent diminution of value then a provision is made. There have been no such provisions considered necessary at 31 May 2011.

HAMILTON CONTROL SYSTEMS LTD

Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2011

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	2,643
Additions	9,469
At 31 May 2011	12,112
DEPRECIATION	
At 1 June 2010	1,857
Charge for year	3,153
At 31 May 2011	5,010
NET BOOK VALUE	
At 31 May 2011	7,102
At 31 May 2010	786

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 June 2010	34,163
Additions	3,208
At 31 May 2011	37,371
NET BOOK VALUE	
At 31 May 2011	37,371
At 31 May 2010	34,163

4. CREDITORS

Creditors include an amount of £9,488 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.11 £	31.5.10 £
100	Ordinary	£1	100	100

HAMILTON CONTROL SYSTEMS LTD

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011**

6. ULTIMATE CONTROLLING PARTY

W Hamilton is a director and owns 70% of the issued share capital of the company, he is therefore considered to be the ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
HAMILTON CONTROL SYSTEMS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hamilton Control Systems Ltd for the year ended 31 May 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Hamilton Control Systems Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hamilton Control Systems Ltd and state those matters that we have agreed to state to the Board of Directors of Hamilton Control Systems Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hamilton Control Systems Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hamilton Control Systems Ltd. You consider that Hamilton Control Systems Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hamilton Control Systems Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



McAllisters
Paxton House
11 Woodside Crescent
Glasgow
G3 7UL

27 February 2012

This page does not form part of the abbreviated accounts