

REGISTERED NUMBER: 279621 (Scotland)

Abbreviated Accounts for the Year Ended 31 May 2008

for

HAMILTON CONTROL SYSTEMS LTD

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HAMILTON CONTROL SYSTEMS LTD

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HAMILTON CONTROL SYSTEMS LTD

**Company Information
for the Year Ended 31 May 2008**

DIRECTORS:

W Hamilton
Miss S H Dick

SECRETARY:

T R Dick

REGISTERED OFFICE:

Paxton House
11 Woodside Crescent
Charing Cross
GLASGOW
G3 7UL

REGISTERED NUMBER:

279621 (Scotland)

ACCOUNTANTS:

McAllisters
Paxton House
11 Woodside Crescent
Glasgow
G3 7UL

HAMILTON CONTROL SYSTEMS LTD

Abbreviated Balance Sheet

31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Tangible assets	2		629		869
Investments	3		27,286		26,165
			<u>27,915</u>		<u>27,034</u>
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		64,925		73,193	
Cash at bank		37,615		15,417	
		<u>104,540</u>		<u>90,610</u>	
CREDITORS					
Amounts falling due within one year		102,382		103,599	
		<u>102,382</u>		<u>103,599</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,158</u>		<u>(12,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,073</u>		<u>14,045</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			713		2,323
Profit and loss account			29,260		11,622
			<u>30,073</u>		<u>14,045</u>
SHAREHOLDERS' FUNDS			<u>30,073</u>		<u>14,045</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2009 and were signed on its behalf by:

W Hamilton - Director

The notes form part of these abbreviated accounts

HAMILTON CONTROL SYSTEMS LTD

Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	1,297
Additions	281
At 31 May 2008	1,578
DEPRECIATION	
At 1 June 2007	428
Charge for year	521
At 31 May 2008	949
NET BOOK VALUE	
At 31 May 2008	629
At 31 May 2007	869

HAMILTON CONTROL SYSTEMS LTD

Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2008

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 June 2007	26,165
Additions	2,731
Revaluations	(1,610)
	<u>27,286</u>
At 31 May 2008	<u>27,286</u>
NET BOOK VALUE	
At 31 May 2008	<u>27,286</u>
At 31 May 2007	<u>26,165</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.08 £	31.5.07 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.08 £	31.5.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

W Hamilton is a director and owns 70% of the issued share capital of the company, he is therefore considered to be the ultimate controlling party.

HAMILTON CONTROL SYSTEMS LTD

**Report of the Accountants to the Directors of
HAMILTON CONTROL SYSTEMS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

M J McAllisters

McAllisters
Paxton House
11 Woodside Crescent
Glasgow
G3 7UL

18 February 2009