

Abbreviated Accounts for the Year Ended 31 May 2007

for

HAMILTON CONTROL SYSTEMS LTD

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HAMILTON CONTROL SYSTEMS LTD

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HAMILTON CONTROL SYSTEMS LTD

Company Information for the Year Ended 31 May 2007

DIRECTORS:

W Hamilton
Miss S H Dick

SECRETARY:

T R Dick

REGISTERED OFFICE:

Paxton House
11 Woodside Crescent
Charing Cross
GLASGOW
G3 7UL

REGISTERED NUMBER:

279621 (Scotland)

ACCOUNTANTS:

McAllisters
Paxton House
11 Woodside Crescent
GLASGOW
G3 7UL

HAMILTON CONTROL SYSTEMS LTD

Abbreviated Balance Sheet 31 May 2007

	Notes	31 5 07 £	31 5 06 £
FIXED ASSETS			
Tangible assets	2	869	
Investments	3	26,165	22,518
		<u>27,034</u>	<u>22,518</u>
CURRENT ASSETS			
Stocks		2,000	2,000
Debtors		73,193	31,299
Cash at bank		15,417	15,441
		<u>90,610</u>	<u>48,740</u>
CREDITORS			
Amounts falling due within one year		103,599	56,376
		<u></u>	<u></u>
NET CURRENT LIABILITIES		(12,989)	(7,636)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,045</u>	<u>14,882</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		2,323	902
Profit and loss account		11,622	13,880
		<u>14,045</u>	<u>14,882</u>
SHAREHOLDERS' FUNDS		<u>14,045</u>	<u>14,882</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

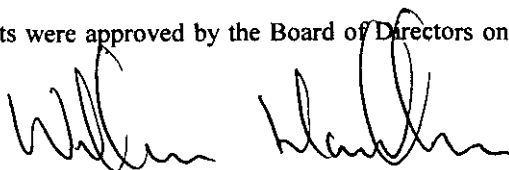
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 December 2007 and were signed on its behalf by



W Hamilton Director

The notes form part of these abbreviated accounts

HAMILTON CONTROL SYSTEMS LTD

Notes to the Abbreviated Accounts for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,297
At 31 May 2007	1,297
DEPRECIATION	
Charge for year	428
At 31 May 2007	428
NET BOOK VALUE	
At 31 May 2007	869

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 June 2006	22,518
Additions	2,226
Revaluations	1,421
At 31 May 2007	26,165
NET BOOK VALUE	
At 31 May 2007	26,165
At 31 May 2006	22,518

HAMILTON CONTROL SYSTEMS LTD

Notes to the Abbreviated Accounts continued for the Year Ended 31 May 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 5 07 £ 100,000	31 5 06 £ 100,000
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 07 £ 100	31 5 06 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

5 ULTIMATE CONTROLLING PARTY

W Hamilton is a director and owns 70% of the issued share capital of the company, he is therefore considered to be the ultimate controlling party

HAMILTON CONTROL SYSTEMS LTD

**Report of the Accountants to the Directors of
HAMILTON CONTROL SYSTEMS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

McAllisters

McAllisters
Paxton House
11 Woodside Crescent
GLASGOW
G3 7UL

6 December 2007