Registered Number SC279611

E-NEWS NOW LIMITED

Abbreviated Accounts

31 July 2012

E-NEWS NOW LIMITED **Registered Number SC279611**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	26,513	34,872
		26,513	34,872
Current assets			
Debtors		82,311	68,261
Cash at bank and in hand		15,693	9,039
		98,004	77,300
Creditors: amounts falling due within one year		(98,674)	(95,537)
Net current assets (liabilities)		(670)	(18,237)
Total assets less current liabilities		25,843	16,635
Total net assets (liabilities)		25,843	16,635
Capital and reserves			
Called up share capital		100	100
Profit and loss account		25,743	16,535
Shareholders' funds		25,843	16,635

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2013

And signed on their behalf by:
G J Ogilvy, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced goods and sales of services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided for at the following annual rate in order to write off each asset over its estimated useful life.
Computer Equipment - 33% reducing balance
Fixtures & Fittings - 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	54,794
Additions	2,368
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	57,162
Depreciation	
At 1 August 2011	19,922
Charge for the year	10,727
On disposals	-
At 31 July 2012	30,649
Net book values	
At 31 July 2012	26,513
At 31 July 2011	34,872

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