MAP-LINK (UK) LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

Company Registration No. SC279601 (Scotland)

MAP-LINK (UK) LIMITED

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MAP-LINK (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		3,384		5,051
Investments	**2**		100		100
			3,484		5,151
Current assets					
Debtors		19,018		12,819	
Cash at bank and in hand		369		278	
		19,387		13,097	
Creditors: amounts falling due within one year	**3**	(244,651)		(224,502)	
Net current liabilities			(225,264)		(211,405)
Total assets less current liabilities			(221,780)		(206,254)
Creditors: amounts falling due after more than one year	**4**		-		(5,605)
			(221,780)		(211,859)
Capital and reserves					
Called up share capital	**5**		100		100
Profit and loss account			(221,880)		(211,959)
Shareholders' funds			(221,780)		(211,859)

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2017

Mr Donald Paterson
Director

Company Registration No. SC279601

MAP-LINK (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the balance sheet date the company had net liabilities of £221,780 (2015 - £211,859) including sums due to the company's bankers totalling £nil (2015 - £10,918) and amounts due to related parties of £242,807 (2015 - £216,168). These financial statements have been prepared on a going concern basis on the assumption that the bank, the directors and other related parties will continue to provide financial support for the foreseeable future. The directors are confident that this support will continue and that the going concern basis continues to be appropriate. No adjustments have therefore been made to the financial statements which would result should this support be withdrawn.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts received in respect of commission and services provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing Balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 **Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2015 & at 31 October 2016	9,911	100	10,011
Depreciation			
At 1 November 2015	4,860	-	4,860
Charge for the year	1,667	-	1,667
At 31 October 2016	6,527	-	6,527
Net book value			
At 31 October 2016	3,384	100	3,484
At 31 October 2015	5,051	100	5,151

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
MAP Premier Ltd	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
MAP Premier Ltd	Financial Intermediary	164,832	15,931

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £5,313).

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £5,605).

5	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary A shares of £1 each	100	100

6 **Related party relationships and transactions**

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	**% Rate**	**Opening Balance £**	**Amounts Advanced £**	**Interest Charged £**	**Amounts Repaid £**	**Closing Balance £**
Directors Loan Account	-	10,166	698	-	-	10,864
		10,166	698	-	-	10,864

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