Registered Number SC279601

MAP LINK (UK) LTD.

Abbreviated Accounts

31 October 2012

MAP LINK (UK) LTD. **Registered Number SC279601**

Abbreviated Balance Sheet as at 31 October 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	4,337	2,443
Investments	3	100	100
		4,437	2,543
Current assets			
Debtors		9,111	934
Cash at bank and in hand		644	-
		9,755	934
Creditors: amounts falling due within one year	4	(157,224)	(163,963)
Net current assets (liabilities)		(147,469)	(163,029)
Total assets less current liabilities		(143,032)	(160,486)
Creditors: amounts falling due after more than one year	4	(20,001)	-
Total net assets (liabilities)		(163,033)	(160,486)
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(163,133)	(160,586)
Shareholders' funds		(163,033)	(160,486)

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2013

And signed on their behalf by:
Mr Donald Paterson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

At the balance sheet date the company had net liabilities of £185,624 (2011 - £160,486) including sums due to the company's bankers totally £25,001 (2011 - £23,816) and amounts due to related parties of £169,215 (2011 - £137,361). These financial statements have been prepared on a going concern basis on the assumption that the bank, the directors and other related parties will continue to provide financial support for the foreseeable future. The directors are confident that this support will continue and that the going concern basis continues to be appropriate. No adjustments have therefore been made to the financial statements which would result should this support be withdrawn.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy
Turnover represents amounts received in respect of commissions and services provided.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% Reducing Balance

Other accounting policies
Investments
Fixed asset investments are stated at cost less provision for diminution in value.

Group accounts
The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	4,625
Additions	2,444
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	7,069
Depreciation	

At 1 November 2011	2,182
Charge for the year	550
On disposals	-
At 31 October 2012	2,732
Net book values	
At 31 October 2012	4,337
At 31 October 2011	2,443

3 **Fixed assets Investments**

The cost and net book value of the investment as at 31st October 2012 and 2011 was £100.

Holdings of more than 20%
The company holds more than 20% of the share capital of the following companies:

Company – MAP Premier Ltd
Country of registration or incorporation - Scotland
Class - Ordinary
Shares Held – 100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Principle activity - Financial Intermediary
Capital and Reserves - £84,784
Profit/(loss) for the year - £24,075

4 **Creditors**

	2012	*2011*
	£	£
Secured Debts	25,000	23,816

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 A Ordinary shares of £1 each	100	100

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