REGISTERED NUMBER: SC279577 (Scotland)

20 MAR 2013

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

DELPHIS MEDICAL LIMITED







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SCT 28/03/2013 #226
COMPANIES HOUSE

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for the Year Ended 31 December 2012

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DELPHIS MEDICAL LIMITED

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	J M Blakeley Miss L M Blakeley
SECRETARY:	Peterkins, Solicitors
REGISTERED OFFICE:	100 Union Street Aberdeen AB10 1QR
REGISTERED NUMBER:	SC279577 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton Lanarkshire ML3 6DA

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		86		115
Investments	3		514		2,567
			600		2,682
CURRENT ASSETS					
Stocks		30,414		32,389	
Debtors		9,916		18,642	
Cash at bank		79,984		71,787	
		120,314		122,818	
CREDITORS					
Amounts falling due within one year		70,370		82,782	
NET CURRENT ASSETS			49,944		40,036
TOTAL ASSETS LESS CURRENT LIABILITIES			50,544		42,718
PROVISIONS FOR LIABILITIES			17		23
NET ASSETS			50,527		42,695
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			50,427		42,595
SHAREHOLDERS' FUNDS			50,527		42,695

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 March 2013 and were signed on its behalf by:

J M Blakeley - Director

Miss L M Blakeley - Director

shares

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	1,768
DEPRECIATION	
At 1 January 2012	1,653
Charge for year	29
At 31 December 2012	1,682
NET BOOK VALUE	
At 31 December 2012	86
At 31 December 2011	115

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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	2,567
Additions	5,153
Impairments	(7,206)
At 31 December 2012	514
NET BOOK VALUE	
At 31 December 2012	514
At 31 December 2011	2,567

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

5. TRANSACTIONS WITH DIRECTORS

During the year the company paid dividends of £9,000 to J M Blakeley and £3,000 to Miss L M Blakeley.

The amount included in other debtors represents a loan given by the company to Ofascia Kitchen Creations Ltd. J M Blakeley is a director of this company which is registered in Scotland. No interest will be charged on this loan which is repayable on demand.