"Registered"

REGISTERED NUMBER: SC279563 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

FOR

E.O.FOJCIK FIREPLACES LIMITED

TUESDAY

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SCT 03/07/2012 #357

COMPANIES HOUSE

E.O.FOJCIK FIREPLACES LIMITED (REGISTERED NUMBER: SC279563)

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FOR THE YEAR ENDED 29 FEBRUARY 2012

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E.O.FOJCIK FIREPLACES LIMITED (REGISTERED NUMBER: SC279563)

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Intangible assets	2		40,500		42,750
Tangible assets	3		1,461		1,508
			41,961		44,258
CURRENT ASSETS					
Stocks		48,237		45,548	
Debtors		3,459		398	
Cash at bank and in hand		18,562		21,747	
		70,258		67,693	
CREDITORS					
Amounts falling due within one year		78,080		69,600	
NET CURRENT LIABILITIES			(7,822)		(1,907)
TOTAL ASSETS LESS CURRENT LIABILITIES			34,139		42,351
PROVISIONS FOR LIABILITIES			39		-
NET ASSETS			34,100		42,351
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			34,000		42,251
SHAREHOLDERS' FUNDS			34,100		42,351

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

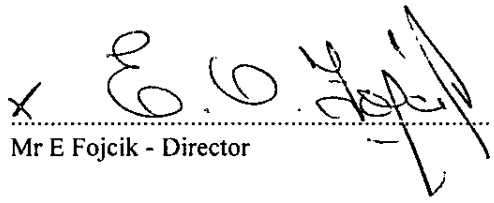
The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 · 6 · 2012 and were signed on its behalf by:



Mr E Fojcik - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in February 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contibution scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 29 February 2012	45,000
AMORTISATION	
At 1 March 2011	2,250
Charge for year	2,250
At 29 February 2012	4,500
NET BOOK VALUE	
At 29 February 2012	40,500
At 28 February 2011	42,750

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2011	6,803
Additions	369
At 29 February 2012	7,172
DEPRECIATION	
At 1 March 2011	5,295
Charge for year	416
At 29 February 2012	5,711
NET BOOK VALUE	
At 29 February 2012	1,461
At 28 February 2011	1,508

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12 £	28.2.11 £
100	Ordinary	£1	100	100

5. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr E Fojcik and Mrs M Fojcik, both directors, throughout the current and previous financial periods.