BJR DESIGN AND DRAUGHTING LIMITED

Company Number SCO 279549

ACCOUNTS

FOR YEAR TO 31ST MARCH 2007

Murray and Henderson
Chartered Accountants
13 William Street
GREENOCK

TUESDAY
S590DVLZ
SCT 18/12/2007 1179
COMPANIES HOUSE

DIRECTORS' REPORT

The Directors hereby submit their Annual Report and Accounts for the year to 31st March, 2007

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare Accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for the year In preparing these Accounts the Directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, follow applicable accounting standards, and prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that Accounts comply with the Companies Act, 1985 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DIRECTORS

Throughout the financial year, the Directors of the Company and their interest in the shares of the Company were

	2006	2007
Brian Renfrew	1	1
Janice Renfrew	1	1

In terms of the Articles of Association, none of the Directors retire by rotation

RESULTS

The Company was formed on 7th February, 2005

The attached Accounts show the trading results for the year to 31st March, 2007

ACTIVITIES OF THE COMPANY

The main activities of the Company are the provision of Design and Draughting Services

CLOSE COMPANY

The Close Company provisions of the Income and Corporation Taxes Act, 1988 apply to the Company

This Report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act, 1985

By Order of the Board,

Janice Renfrew

Secretary

GREENOCK, 22nd November, 2007

PROFIT AND LOSS ACCOUNT

FOR YEAR TO 31ST MARCH, 2007

		2006	2007
		£	£
Work Done		41,500	54,910
Deduct	Expenses		
	Directors Salary	16,293	17,629
	Materials and Software	145	119
	Travelling Expenses	4,521	7,810
	Office and Telephone Expenses	328	616
	Accountancy Fees	600	611
	Bank Charges	50	122
	Depreciation		274
		21,937	27,181
		19,563	27,729
	Bank Interest Received	139	148
	HMRC Incentive		250
	VAT Flat Rate Scheme Adjustment		1,544
	Net Profit/(Loss) before Taxation	19,702	29,671
	Taxation	3,530	5,216
	Net Profit/(Loss) after Taxation	16,172	24,455
	Dividend	17,200	26,592
	Retained Profit/(Loss) for Year	(1,028)	(2,137)

BALANCE SHEET
AS AT 31ST MARCH, 2007

	Notes	2006 £	2007 £
FIXED ASSETS			
Tangible Assets	1 & 7		810
CURRENT ASSETS			
Debtors	2	5,971	
Bank		7,544	14,421
		13,515	14,421
CREDITORS Amounts falling due within one year	6	6,040	9,892
NET CURRENT ASSETS/(LIABILITIES)		7,475	4,529
TOTAL ASSETS LESS CURRENT LIABILITIES		7,475	5,339
Represented By			
SHARE CAPITAL	4	1	2
PROFIT AND LOSS ACCOUNT		7,474	5,337
SHAREHOLDERS' FUNDS	5	7,475	5,339

In approving these financial statements as Directors of the Company we hereby confirm

a/ that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act, 1985,

b/ that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st March, 2007, and

c/ that we acknowledge our responsibilities for

(i) ensuring that the Company keeps accounting records which comply with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit/(loss) for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the Company

In preparing these accounts the Directors have taken advantage of the exemptions conferred by Section A of Part I of Schedule 8 to the Companies Act, 1985 and have done so on the basis that, in their opinion, the Company satisfies the criteria for exemption as a small Company

The accounts were approved by the Board of Directors on 22nd November, 2007

NOTES TO THE ACCOUNTS

31ST MARCH, 2007

1/ ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Historical Cost Convention The principal accounting policies which the Directors have adopted within that Convention are set out below

Turnover

Turnover is the amount derived from the provision of goods and services falling within the Company's ordinary activities after deduction of Value Added Tax

Tangible Fixed Assets and Depreciation

Depreciation is calculated to write off the cost of the fixed assets over their estimated useful lives as follows

Furniture and Office Equipment 25%

2/ DEBTORS

All debtors fall due within one year

3/ TAXATION

Corporation Tax for the year is provided based on 19% of the adjusted profit for the year

4/ SHARE CAPITAL

	2006 £	2007 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Issued and Fully Paid		
2 Ordinary Shares of £1 each	2	2

5/ SHAREHOLDERS' FUNDS

Opening Shareholders' Funds	8,503	7,475
Issued Share		1
Increase in Shareholders' Funds		
Retained Profit/(Loss)	(1,028)	(2,137)
Closing Shareholders' Funds	7,475	5,339

6/ CREDITORS (Amounts falling due within one year)

	2006 £	2007 £
V A T	1,442	2,498
Corporation Tax	3,530	5,216
Other Taxes	365	809
Other Creditors	504	631
Directors' Loan Account	199	738
	6,040	9,892

7/ TANGIBLE FIXED ASSETS

	Office Equipment 2006	Office Equipment 2007
	£	£
Cost		
As at 31st March, 2006		1,084
Aggregate Depreciation		
As at 31st March, 2006		
Charge for Year		274
		274
Net Book Value		
As at 31st March, 2006		
As at 31st March, 2007		810