Registration number SC279518

Strathness Construction & Groundworks Limited

Abbreviated Financial Statements

for the year ended 28 February 2012



Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Strathness Construction & Groundworks Limited

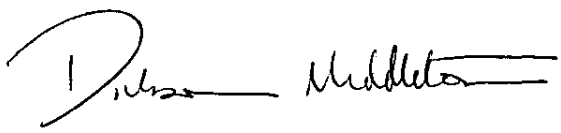
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Accountants' report on the unaudited abbreviated financial statements to the directors of Strathness Construction & Groundworks Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.



Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

Date: 15 February 2013

Strathness Construction & Groundworks Limited

Abbreviated balance sheet
as at 28 February 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		42,095		50,427
Current assets					
Stocks		-		7,502	
Debtors		55,447		76,633	
Cash at bank and in hand		44		66	
		55,491		84,201	
Creditors: amounts falling due within one year		(91,927)		(126,756)	
Net current liabilities			(36,436)		(42,555)
Total assets less current liabilities			5,659		7,872
Provisions for liabilities			(5,441)		(6,341)
Net assets			218		1,531
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			118		1,431
Shareholders' funds			218		1,531

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 28 February 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2012 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 15 February 2013 and signed on its behalf by

John Taylor
Director

Registration number SC279518

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 28 February 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance per annum
Motor vehicles	-	25% reducing balance per annum

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Going concern

Based on projections prepared by the directors, the company's return to profitability is likely to continue after the year end. Based on the foregoing, the directors consider that the going concern basis of accounting is appropriate.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 March 2011	111,813
Additions	1,175
At 28 February 2012	112,988
Depreciation	
At 1 March 2011	61,386
Charge for year	9,507
At 28 February 2012	70,893
Net book values	
At 28 February 2012	42,095
At 28 February 2011	50,427

3. Share capital

	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2012 £	Amount owing 2011 £	Maximum in year £
Ian Brydie	14,619	20,179	14,619
John Taylor	35,553	30,347	35,553