REGISTERED NUMBER: SC279513 (Scotland)

Unaudited Financial Statements

for the Year Ended 28 February 2018

for

Nimmo Joinery Limited

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for the Year Ended 28 February 2018

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Nimmo Joinery Limited

Company Information
for the Year Ended 28 February 2018

DIRECTORS:	J King I Hendrie
SECRETARY:	J King
REGISTERED OFFICE:	8 Summerlee Road Etna Industrial Estate Craigneuk Wishaw Lanarkshire ML2 7XB
REGISTERED NUMBER:	SC279513 (Scotland)
ACCOUNTANTS:	Wallace and Company C.A. 10 Clydesdale Street Hamilton Strathclyde ML3 0DP

Balance Sheet
28 February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		15,975		20,843
CURRENT ASSETS					
Stocks		14,000		29,600	
Debtors	6	40,282		26,570	
Cash at bank and in hand		18,299		32,475	
		72,581		88,645	
CREDITORS					
Amounts falling due within one year	7	66,877		93,394	
NET CURRENT ASSETS/(LIABILITIES)			5,704		(4,749)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,679		16,094
PROVISIONS FOR LIABILITIES	9		3,048		4,169
NET ASSETS			18,631		11,925
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			18,627		11,921
SHAREHOLDERS' FUNDS			18,631		11,925

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 June 2018 and were signed on its behalf by:

J King - Director

I Hendrie - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Nimmo Joinery Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable net of sales tax, trade discounts and customer returns.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33.33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 10) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2017 and 28 February 2018	74,193
DEPRECIATION	
At 1 March 2017	53,350
Charge for year	4,868
At 28 February 2018	58,218
NET BOOK VALUE	
At 28 February 2018	15,975
At 28 February 2017	20,843

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 March 2017	16,960
Transfer to ownership	(16,960)
At 28 February 2018	-
DEPRECIATION	
At 1 March 2017	11,594
Transfer to ownership	(11,594)
At 28 February 2018	-
NET BOOK VALUE	
At 28 February 2018	-
At 28 February 2017	5,366

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	39,788	26,092
Other debtors	494	478
	40,282	26,570

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	-	2,553
Trade creditors	13,947	14,240
Taxation and social security	24,390	27,494
Other creditors	28,540	49,107
	66,877	93,394

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	-	2,553

continued...

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	3,048	4,169

	Deferred tax
	£
Balance at 1 March 2017	4,169
Accelerated capital allowances	(1,121)
Balance at 28 February 2018	3,048

10. RELATED PARTY DISCLOSURES

The company operates current accounts with its directors. The amounts due to I Hendrie and J King at the year end were £12,080 (2017 £21,790) and £12,080 (2017 £21,790) respectively.

The company was controlled by the directors J King and I Hendrie throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.