

**Abbreviated Unaudited Accounts
for the Year Ended 28 February 2016
for
Nimmo Joinery Limited**

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for the Year Ended 28 February 2016**

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Nimmo Joinery Limited
Company Information
for the Year Ended 28 February 2016

DIRECTORS: J King
I Hendrie

SECRETARY: J King

REGISTERED OFFICE: 8 Summerlee Road
Etna Industrial Estate
Craigneuk
Wishaw
Lanarkshire
ML2 7XB

REGISTERED NUMBER: SC279513 (Scotland)

ACCOUNTANTS: Wallace and Company C.A.
10 Clydesdale Street
Hamilton
Strathclyde
ML3 0DP

Abbreviated Balance Sheet
28 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		26,747		34,187
CURRENT ASSETS					
Stocks		6,000		5,400	
Debtors		83,254		54,615	
Cash at bank and in hand		<u>65,131</u>		<u>52,306</u>	
		154,385		112,321	
CREDITORS					
Amounts falling due within one year	3	<u>74,714</u>		<u>62,946</u>	
NET CURRENT ASSETS			<u>79,671</u>		<u>49,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,418		83,562
CREDITORS					
Amounts falling due after more than one year	3		(75,593)		(47,309)
PROVISIONS FOR LIABILITIES			<u>(5,349)</u>		<u>(6,557)</u>
NET ASSETS			<u>25,476</u>		<u>29,696</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>25,472</u>		<u>29,692</u>
SHAREHOLDERS' FUNDS			<u>25,476</u>		<u>29,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Nimmo Joinery Limited (Registered number: SC279513)

Abbreviated Balance Sheet - continued
28 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2016 and were signed on its behalf by:

J King - Director

I Hendrie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of sales tax, trade discounts and customer returns.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33.33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	72,918
Additions	800
At 28 February 2016	<u>73,718</u>
DEPRECIATION	
At 1 March 2015	38,731
Charge for year	8,240
At 28 February 2016	<u>46,971</u>
NET BOOK VALUE	
At 28 February 2016	<u>26,747</u>
At 28 February 2015	<u>34,187</u>

3. **CREDITORS**

Creditors include an amount of £ 6,789 (2015 - £ 11,025) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.