

Registered Number SC279513

Nimmo Joinery Ltd

Abbreviated Accounts

28 February 2011

Nimmo Joinery Ltd

Registered Number SC279513

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Tangible		23,915	30,881
		<u>23,915</u>	<u>30,881</u>
Current assets			
Stocks		22,800	25,000
Debtors		27,540	66,700
Cash at bank and in hand	11	4	
Total current assets		<u>50,351</u>	<u>91,704</u>
Creditors: amounts falling due within one year		(68,855)	(85,657)
Net current assets (liabilities)		(18,504)	6,047
Total assets less current liabilities		<u>5,411</u>	<u>36,928</u>
Provisions for liabilities		(3,391)	(4,446)
Total net assets (liabilities)		<u>2,020</u>	<u>32,482</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		2,016	32,478
Shareholders funds		<u>2,020</u>	<u>32,482</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2011

And signed on their behalf by:

I Hendrie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2010	- 59,272	59,272
At 28 February 2011	- 59,272	59,272
Depreciation		
At 01 March 2010	28,391	28,391

Charge for year	-	<u>6,966</u>	<u>6,966</u>
At 28 February 2011	-	<u>35,357</u>	<u>35,357</u>
Net Book Value			
At 28 February 2011		23,915	23,915
At 28 February 2010	-	<u>30,881</u>	<u>30,881</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
4 Ordinary of £1 each	4	4

5 **Balance sheet Spare note 99 (user defined)**

TRANSACTIONS WITH DIRECTORS The following loan from the directors subsisted during the year:
Mr I Hendrie & Mr J King Balance outstanding at start of the year£290 Balance outstanding at end of the year£16262 Maximum balance outstanding at end of the year£16262 The above is due from the directors, is unsecured, interest free and has no fixed repayment terms.