

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2007
for
Nimmo Joinery Limited



Nimmo Joinery Limited

**Company Information
for the Year Ended 28 February 2007**

DIRECTORS: J King
I Hendrie

SECRETARY: J King

REGISTERED OFFICE: 8 Summerlee Road
Etna Industrial Estate
Craigneuk
Wishaw
Lanarkshire
ML2 7XB

REGISTERED NUMBER: SC279513 (Scotland)

ACCOUNTANTS: Wallace and Company C A
10 Clydesdale Street
Hamilton
Strathclyde
ML3 0DP

Nimmo Jomery Limited

Abbreviated Balance Sheet
28 February 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		12,409		10,572
CURRENT ASSETS					
Stocks		15,000		2,500	
Debtors		66,967		83,234	
Cash at bank and in hand		64,285		16,132	
		<u>146,252</u>		<u>101,866</u>	
CREDITORS					
Amounts falling due within one year		<u>54,096</u>		<u>53,573</u>	
NET CURRENT ASSETS			<u>92,156</u>		<u>48,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,565</u>		<u>58,865</u>
PROVISIONS FOR LIABILITIES			<u>762</u>		<u>550</u>
NET ASSETS			<u><u>103,803</u></u>		<u><u>58,315</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>103,801</u>		<u>58,313</u>
SHAREHOLDERS' FUNDS			<u><u>103,803</u></u>		<u><u>58,315</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Nimmo Joinery Limited

Abbreviated Balance Sheet continued
28 February 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28 June 2007 and were signed on its behalf by



J King Director



I Hendrie Director

The notes form part of these abbreviated accounts

Nimmo Joinery Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	13,577
Additions	5,210
At 28 February 2007	18,787
DEPRECIATION	
At 1 March 2006	3,005
Charge for year	3,373
At 28 February 2007	6,378
NET BOOK VALUE	
At 28 February 2007	12,409
At 28 February 2006	10,572

Nimmo Joinery Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 28 February 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>