Registered Number SC279440

Millfield Kitchen Limited

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
The Royal Bank of Scotland plc
Arbroath Branch
Brothock Bridge
Arbroath
DD11 1NP

Millfield Kitchen Limited **Registered Number SC279440**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		5,667
Tangible	3		0		0
			0		5,667
Current assets					
Cash at bank and in hand		0		7,988	
Total current assets		0		7,988	
Creditors: amounts falling due within one year		(2,366)		(14,756)	
Net current assets (liabilities)			(2,366)		(6,768)
Total assets less current liabilities			(2,366)		(1,101)
Total net assets (liabilities)			(2,366)		(1,101)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(2,466)		(1,201)
Shareholders funds			(2,366)		(1,101)

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:
Mr Y W Chan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Basis of preparing the financial statements

The company has ceased trading and therefore the accounts have been prepared on a break-up basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and Revenue Recognition

The turnover shown in the profit and loss account represents rent receivable, excluding value added tax.

Intangible assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life. Short leasehold - over 9 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 March 2011	17,000
Disposals	(17,000)

Amortisation	
At 01 March 2011	11,333
On disposals	(11,333)
Net Book Value	
At 29 February 2012	0
At 28 February 2011	5,667

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	17,967
Disposals	(17,967)
Depreciation	
At 01 March 2011	17,967
On disposals	(17,967)
Net Book Value	
At 29 February 2012	0
At 28 February 2011	0

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **ULTIMATE CONTROLLING PARTY**

The company was not under the control of any one person throughout the current and prior year.