

COMPANY REGISTRATION NUMBER: SC279421

CHARITY REGISTRATION NUMBER: SCO037837

Evanton Community Trust

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

Evanton Community Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Evanton Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024 .

Reference and administrative details

Registered charity name Evanton Community Trust

Charity registration number SCO037837

Company registration number SC279421

Principal office and registered office 3 Ardullie Farm Cottages
Dingwall
Ross-shire
IV15 9TT

The trustees

Deirdre James

Leslie Logan

Mandy Macleman

Michael MacLeod

Tracey Bauer

(Resigned 24 March 2024)

Keith Bauer

Simon Hindson

Manuela Flueckiger

(Appointed 24 March 2024)

Felix Spittal
Susan Kerr

(Appointed 8 February 2024)
(Resigned 10 January 2024)

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Company secretary

Leslie R Logan

Independent examiner

M J Macnab BSc, FCCA.
Tulloch Street
Dingwall
Ross-shire
IV15 9JY

Structure, governance and management

Evanton Community Trust is a private company limited by guarantee. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1. The company is registered as a charity with the Office of the Scottish Charity Registrar.

The company was incorporated on 4 February 2005 and is governed by its articles and memorandum of association.

The minimum number of directors is 3 and the maximum 9. At each AGM 1/3rd of the elected directors must retire on a rotational basis as must any directors appointed by the board since the last AGM. Retiring directors may stand again.

Objectives and activities

The following are the objectives of the Company as in its Memorandum of Association:

The development of new and the improvement of existing community assets which will produce improvements in the local environment and lead to a stronger more vibrant community.

Fund-raising to support the above activity.

Achievements and performance

In the past year we worked with Community Enterprise to complete a full community consultation and feasibility study on proposed extension and improvements to the Diamond Jubilee Hall.

We secured funding from the Scottish Land Fund and Bhein Tharsuin wind farm to purchase a piece of land to the north of the hall to allow for a new extension. We are now working with local architects Trevor Black and Iain Livesley to finalise plans.

We have purchased and installed a commercial generator to enable the hall to be used as a resilience centre in case of extended power outages (funded by SSEN Community Fund).

Evanton Community Cinema was started up. Currently working with Film Hub Scotland as part of their Spotlight project, the Cinema is run by a group of volunteers and supported by ECT.

We have secured funding from Cycling UK to set up an Evanton chapter of Cycling without Age Scotland. CWA have lent us a Trishaw and volunteer "Pilots" are now being trained - once training is complete the volunteers will be assessed and we will take ownership of our own Trishaw.

We held various community events through the year, including Climate Change Festival, Harvest Festival, Christmas Market.

Funding was secured to run Easter and summer Youth activities.

Additional funding was secured from Ward Discretionary fund to continue Warm Spaces drop ins until May 2023.

The Sharing Shed continues to be very popular and is well used.

We worked with Kiltearn Community Council to produce a "Welcome Pack" for new residents in the village. A copy was provided to residents of new properties in Teandallon and is also available digitally on ECT and KCC web sites.

Funding has been secured through the Highland Council managed Community Regeneration Fund to employ a part time Project Officer from 1st April 2024. This post holder will work with Kiltearn Community Council and other village groups to create a local "Place Plan" for Evanton in addition to identifying and taking forward projects for ECT.

Financial review

The company's policy on reserves is to have sufficient monies in hand to fund one full year of operational costs. There is no deficit.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2 December 2024 and signed on behalf of the board of trustees by:

Leslie R Logan

Charity Secretary

Evanton Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Evanton Community Trust

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Evanton Community Trust ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M J Macnab BSc, FCCA. Independent Examiner

Tulloch Street Dingwall Ross-shire IV15 9JY

2 December 2024

Evanton Community Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2024

		2024		2023	
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	1,992	54,571	56,563	98,396
Charitable activities	6	3,051	—	3,051	10,011
Investment income	7	50	—	50	—
		-----	-----	-----	-----
Total income		5,093	54,571	59,664	108,407
		-----	-----	-----	-----
Expenditure					
Expenditure on charitable activities	8,9	22,462	76,230	98,692	69,173
		-----	-----	-----	-----
Total expenditure		22,462	76,230	98,692	69,173
		-----	-----	-----	-----
Net (expenditure)/income and net movement in funds					
		(17,369)	(21,659)	(39,028)	39,234
		-----	-----	-----	-----
Reconciliation of funds					
Total funds brought forward		54,469	60,961	115,430	76,196
		-----	-----	-----	-----
Total funds carried forward		37,100	39,302	76,402	115,430
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Evanton Community Trust
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible fixed assets	13	30,849	30,849
Current assets			
Debtors	14	281	1,627
Cash at bank and in hand		53,812	83,354
		-----	-----
		54,093	84,981
Creditors: amounts falling due within one year	15	8,540	400
		-----	-----
Net current assets		45,553	84,581
		-----	-----
Total assets less current liabilities		76,402	115,430
		-----	-----
Net assets		76,402	115,430
		-----	-----
Funds of the charity			
Restricted funds		39,302	60,961
Unrestricted funds		37,100	54,469
		-----	-----
Total charity funds	16	76,402	115,430
		-----	-----

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 December 2024 , and are signed on behalf of the board by:

Leslie Logan
Trustee

Evanton Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 3 Ardullie Farm Cottages, Dingwall, Ross-shire, IV15 9TT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Community donations	226	—	226
Grants			
Grants/Awards with performance conditions	1,766	54,571	56,337
	1,992	54,571	56,563
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Community donations	173	—	173
Grants			
Grants/Awards with performance conditions	10,000	88,223	98,223
	10,173	88,223	98,396

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Hall Hire	2,991	2,991	9,707	9,707
Book Sales	60	60	304	304
	3,051	3,051	10,011	10,011

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	50	50	—	—

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project expenditure	–	57,781	57,781
Maintenance expenditure	2,970	–	2,970
General expenditure	1,149	–	1,149
Hall expenditure	17,217	12,458	29,675
Support costs	1,126	5,991	7,117
	-----	-----	-----
	22,462	76,230	98,692
	-----	-----	-----
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project expenditure	–	39,379	39,379
Maintenance expenditure	1,191	–	1,191
General expenditure	509	–	509
Hall expenditure	9,831	–	9,831
Support costs	594	17,669	18,263
	-----	-----	-----
	12,125	57,048	69,173
	-----	-----	-----

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Project expenditure	57,781	–	57,781	39,379
Maintenance expenditure	2,970	–	2,970	1,191
General expenditure	1,149	–	1,149	509
Hall expenditure	29,675	–	29,675	9,831
Governance costs	–	7,117	7,117	18,263
	-----	-----	-----	-----
	91,575	7,117	98,692	69,173
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10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	840	400
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11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	5,773	16,540
	-----	-----

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - type 1	1	–
	-----	-----

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

13. Tangible fixed assets

	Freehold property £
Cost	
At 1 April 2023 and 31 March 2024	30,849

Depreciation	
At 1 April 2023 and 31 March 2024	—

Carrying amount	
At 31 March 2024	30,849

At 31 March 2023	30,849

14. Debtors

	2024 £	2023 £
Prepayments and accrued income	281	1,627
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15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	8,540	400
	-----	---

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	54,469	5,093	(22,462)	—	37,100
	-----	-----	-----	---	-----

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	48,188	20,184	(12,125)	(1,778)	54,469
	-----	-----	-----	-----	-----

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds	60,961	54,571	(76,230)	—	39,302
	-----	-----	-----	---	-----

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted funds	28,008	88,223	(57,048)	1,778	60,961
	-----	-----	-----	-----	-----

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	30,849	—	30,849
Current assets	14,791	39,302	54,093
Creditors less than 1 year	(8,540)	—	(8,540)
Net assets	37,100	39,302	76,402
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	30,849	—	30,849
Current assets	24,020	60,961	84,981
Creditors less than 1 year	(400)	—	(400)
Net assets	54,469	60,961	115,430

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.