

COMPANY REGISTRATION NUMBER: SC279421

CHARITY REGISTRATION NUMBER: SCO037837

Evanton Community Trust

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

Evanton Community Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Evanton Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023 .

Reference and administrative details

Registered charity name Evanton Community Trust

Charity registration number SCO037837

Company registration number SC279421

Principal office and registered office 3 Ardullie Farm Cottages
Dingwall
Ross-shire
IV15 9TT

The trustees

Jenny Gray (Resigned 26 November 2022)

Deirdre James

Leslie Logan

Mandy MacIennan

Michael MacLeod

Tracey Bauer

Keith Bauer

Simon Hindson (Appointed 27 November 2022)

/

Company secretary Leslie R Logan

Independent examiner M J Macnab BSc, FCCA.
Tulloch Street
Dingwall
Ross-shire
IV15 9JY

Structure, governance and management

Evanton Community Trust is a private company limited by guarantee. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1. The company is registered as a charity with the Office of the Scottish Charity Registrar.

The company was incorporated on 4 February 2005 and is governed by its articles and memorandum of association.

The minimum number of directors is 3 and the maximum 9. At each AGM 1/3rd of the elected directors must retire on a rotational basis as must any directors appointed by the board since the last AGM. Retiring directors may stand again.

Objectives and activities

The following are the objectives of the Company as in its Memorandum of Association:

The development of new and the improvement of existing community assets which will produce improvements in the local environment and lead to a stronger more vibrant community.

Fund-raising to support the above activity.

Achievements and performance

The following summarises the main achievements of the company in the financial year, however, some ordinary activities and projects were curtailed or delayed due to the Covid 19 virus.

Continuation of maintenance of village green and the information boards at this site

Maintenance of information boards and footpaths at Kiltearn footpaths network and at Kiltearn Old Parish Kirk

Maintenance of database of graveyard records for Kiltearn Old Parish Kirk burial ground Publication of updated book "Kiltearn 2020, The Church in the Parish" written by Catriona Fraser Provision of summer and October activities for children and families

Community Development Officer recruited to take forward development plans for the DJ Hall and the wider community. (Funded by Foundation Scotland) Feasibility study for the extension to, and refurbishment of, the hall.

Project started to purchase and install

commercial generator to enable use of DJ Hall as a Resilience Centre Provision of Warm Spaces for drop-ins and lunch Refurbishment of existing toilet to provide disabled toilet facilities. Full refurbishment of meeting room

Established Sharing Shed

Established weekly Youth Club

Creation of Evanton Initiatives Directory of 73 local micro businesses Production of local "Welcome Pack" for distribution to new residents

Publication of Newsletter to update community on activities

Diamond Jubilee Hall - in addition to its regular hire to the public we held a number of community events in the hall, e.g. Community markets, Earth Day event, Community ceilidh & Climate Festival.

Financial review

The company's policy on reserves is to have sufficient monies in hand to fund one full year of operational costs. There is no deficit.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 February 2024 and signed on behalf of the board of trustees by:

Leslie R Logan

Charity Secretary

Evanton Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Evanton Community Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Evanton Community Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). **Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M J Macnab BSc, FCCA. Independent Examiner

Tulloch Street Dingwall Ross-shire IV15 9JY

15 February 2024

Evanton Community Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2023

		2023		2022	
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	10,173	88,223	98,396	41,604
Charitable activities	6	10,011	—	10,011	2,397
		-----	-----	-----	-----
Total income		20,184	88,223	108,407	44,001
		-----	-----	-----	-----
Expenditure					
Expenditure on charitable activities	7,8	12,125	57,048	69,173	9,096
		-----	-----	-----	-----
Total expenditure		12,125	57,048	69,173	9,096
		-----	-----	-----	-----
Net income		8,059	31,175	39,234	34,905
		-----	-----	-----	-----
Transfers between funds		(1,778)	1,778	—	—
		-----	-----	-----	-----
Net movement in funds		6,281	32,953	39,234	34,905
		-----	-----	-----	-----
Reconciliation of funds					
Total funds brought forward		48,188	28,008	76,196	41,291
		-----	-----	-----	-----
Total funds carried forward		54,469	60,961	115,430	76,196
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Evanton Community Trust
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible fixed assets	12	30,849	30,849
Current assets			
Debtors	13	1,627	498
Cash at bank and in hand		83,354	45,565
		84,981	46,063
Creditors: amounts falling due within one year	14	400	716
Net current assets		84,581	45,347
Total assets less current liabilities		115,430	76,196
Net assets		115,430	76,196
Funds of the charity			
Restricted funds		60,961	28,008
Unrestricted funds		54,469	48,188
Total charity funds	15	115,430	76,196

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 February 2024 , and are signed on behalf of the board by:

Leslie Logan
Trustee

Evanton Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 3 Ardullie Farm Cottages, Dingwall, Ross-shire, IV15 9TT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Community donations	173	—	173
Grants			
Grants/Awards with performance conditions	10,000	88,223	98,223
Trusts/Corporate	—	—	—
	-----	-----	-----
	10,173	88,223	98,396
	-----	-----	-----
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Community donations	1,596	—	1,596
Grants			
Grants/Awards with performance conditions	11,000	28,008	39,008
Trusts/Corporate	1,000	—	1,000
	-----	-----	-----
	13,596	28,008	41,604
	-----	-----	-----

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Hall Hire	9,707	9,707	782	782
Book Sales	304	304	1,615	1,615
	-----	-----	-----	-----
	10,011	10,011	2,397	2,397
	-----	-----	-----	-----

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Book expenditure	—	—	—
Project expenditure	—	39,379	39,379
Maintenance expenditure	1,191	—	1,191
General expenditure	509	—	509
Hall expenditure	9,831	—	9,831
Support costs	594	17,669	18,263
	-----	-----	-----
	12,125	57,048	69,173
	-----	-----	-----
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Book expenditure	2,632	—	2,632
Project expenditure	44	—	44
Maintenance expenditure	1,236	—	1,236
General expenditure	402	—	402
Hall expenditure	4,510	—	4,510
Support costs	272	—	272
	-----	-----	-----
	9,096	—	9,096
	-----	-----	-----

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Book expenditure	—	—	—	2,632
Project expenditure	39,379	—	39,379	44
Maintenance expenditure	1,191	—	1,191	1,236
General expenditure	509	—	509	402
Hall expenditure	9,831	—	9,831	4,510
Governance costs	—	18,263	18,263	272
	-----	-----	-----	-----
	50,910	18,263	69,173	9,096
	-----	-----	-----	-----

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	240	222
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10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

12. Tangible fixed assets

	Freehold property £
Cost	
At 1 April 2022 and 31 March 2023	30,849
Depreciation	
At 1 April 2022 and 31 March 2023	—
Carrying amount	
At 31 March 2023	30,849
At 31 March 2022	30,849

13. Debtors

	2023 £	2022 £
Prepayments and accrued income	1,627	498

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	400	716

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	48,188	20,184	(12,125)	(1,778)	54,469

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	41,291	15,993	(9,096)	—	48,188

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted funds	28,008	88,223	(57,048)	1,778	60,961

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds	—	28,008	—	—	28,008

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	30,849	—	30,849
Current assets	24,020	60,961	84,981
Creditors less than 1 year	(400)	—	(400)
Net assets	54,469	60,961	115,430
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	30,849	—	30,849
Current assets	17,995	28,008	46,003
Creditors less than 1 year	(716)	—	(716)
Net assets	48,128	28,008	76,136

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