

Company No. SC279421
Charity No. SCO037837

EVANTON COMMUNITY TRUST
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR YEAR TO 31 MARCH, 2014

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EVANTON COMMUNITY TRUST
(A Company Limited by Guarantee)

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Charity No. SCO037837

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO
31 MARCH, 2014

Directors

Iain Clark
Maureen Cusick
Leslie Logan
Alpin MacDonald
John McHardy
Mandy Macleman
Michael MacLeod
Graeme Macmillan
Hector Munro

Company Secretary

Leslie R. Logan

Registered office

3 Ardullie Farm Cottages
DINGWALL, IV15 9TT

Independent Examiner

MacDowall & Co.
Chartered Certified Accountants
Tulloch Street
DINGWALL, IV15 9JY

Solicitors

MacLeod & MacCallum
28 Queensgate
INVERNESS, IV1 1YN

Bank

Royal Bank of Scotland plc.
53 High Street
ALNESS, IV17 0SH

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31 MARCH 2014

Trustees'/Directors' Report

(Trustees/Directors are referred to as Directors in the following)

The directors present their report and financial statements for the year ended 31 March, 2014

a) Status of the Company and Governing Document

Evanton Community Trust is a private company limited by guarantee. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1. The Company is registered as a charity with the Office of the Scottish Charity Registrar.

The company was incorporated on 4 February, 2005 and is governed by its articles and memorandum of association.

a) Name, Alternative Name and Principal Address of the Company

The name of the Company is the Evanton Community Trust alternatively known as ECT and its principal address is:

Graeme Macmillan, Secretary, Station House
Station Road, EVANTON, IV16 9YP

b) Names of Directors

In office during the whole of reporting year

Alpin MacDonald
John McHardy
Hector Munro

Appointed since the end of the reporting year

Iain Clark (from 30 June, 2014)
Maureen Cusick (from 27 October, 2014)
Leslie Logan (from 30 June, 2014)
Mandy Macleman (from 27 October, 2014)
Michael Macleod (from 30 June, 2014)
Graeme Macmillan (from 30 June, 2014)

Resigned since the beginning of the reporting year (all on 24 April, 2014)

Hugh Campbell
Fiona Dendy
Ronald Munro- Ferguson
Iain Livesly

Trustees'/Directors' Report (continued)

c) Director Recruitment and Appointment:

The minimum number of directors is 3 and the maximum 9. At each AGM 1/3rd of the number of directors must retire on a rotational basis. Retiring directors may stand again.

d) Objectives and activities

The following is a summarises the main objectives of the Company. Further details can be found in the Memorandum of Association of the Company

The development of new and the improvement of existing community assets which will produce improvements in the local environment and lead to a stronger more vibrant community

Fund-raising to support the above activity.

The following is a summary of the main achievements of the company during the financial period:

Continued maintenance of the village green including developing plans for information boards.

Discussions with Kiltarn Community Council on the future of the Company

e) Financial Review

The company's policy on reserves is to have sufficient monies in hand to fund one full year of operational costs

There is no deficit.

g) Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

Trustees'/Directors' Report (continued)

g) Directors' Responsibilities (continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

h) Statement as to disclosure of information to independent examiner

In so far as the directors are aware:

there is no information relevant to the examination of the accounts of which the charitable company's examiners are unaware; and

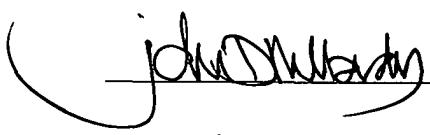
the directors have taken all steps that they ought to have taken to make themselves aware of any such relevant information and to establish that the examiners are aware of that information.

i) Small Companies Regime

Advantage has been taken in the preparation of this report and financial statements of exemptions under the small companies regime provided under the Companies Act 2006

On behalf of the board

Date 24 Nov. 2014


JOHN DOUGLAS MCHARDY (Director)

EVANTON COMMUNITY TRUST
(A Company Limited by Guarantee)

Company No. SC279421
Charity No. SCO037837

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO
31 MARCH, 2014

Statement of Financial Activities/Income and Expenditure Account (Funds are Unrestricted)

	2014	2013
	£	£
Incoming Resources (Note 4)		
Incoming Resources from Generated Funds		
Voluntary income		
Grants	715	-
Other Incoming Resources		
Bank interest	—	—
Total Incoming Resources	<u>715</u>	<u>—</u>
Resources Expended		
Charitable Activities		
Insurance	91	371
Annual Depreciation (Note 5)	(886)	-
Governance Costs		
Independent Examiner's Fee	180	180
Other Expenses	<u>204</u>	<u>165</u>
Total Resources Expended	<u>(411)</u>	<u>716</u>
Net Incoming/(Outgoing) Resources	<u>1126</u>	<u>(716)</u>
Reconciliation of Funds		
Total Funds brought forward	<u>30050</u>	<u>31766</u>
Total Funds carried forward	<u>31176</u>	<u>30050</u>

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31 MARCH, 2014

Balance Sheet

	2014 £	2013 £
Fixed Assets		
Tangible Assets (note 5)	31258	30372
Current Assets		
Cash at bank and in hand	278	178
less Creditors due within one year		
Sundry Creditors	<u>360</u>	<u>500</u>
Net Current Assets	(<u>82</u>)	(<u>322</u>)
Total Assets	<u>31176</u>	<u>30050</u>
Funds of the Charity		
Unrestricted Funds (Note	<u>31176</u>	<u>30050</u>
Total Funds	<u>31176</u>	<u>30050</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime as set out in parts 15 and 16 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year to 31 March, 2014 the company was entitled to exemption from audit under section 475 and 477 of the Companies Act 2006 and no member or members eligible to do so have deposited a notice requesting an audit within the specified time period

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board for issue on 24 Nov. 2014

 JOHN DOUGLAS MCHARDY

Director

NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 MARCH, 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Charities Commission, March 2005) and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis as the directors believe that the company will be able to operate within its banking facilities to ensure all debts will be met as they fall due.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Depreciation

Depreciation has been charged on the Fixed Assets of the charity on a reducing balance basis as follows:

Equipment	10% p.a.
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1.2 Turnover

Turnover is represented by Total Incoming Resources and comprises grants receivable, donations, members' subscriptions and other income.

1.3 Government grants

A grant awarded by Kiltarn Community Council in the current year has been credited to Incoming Resources when received

NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 MARCH, 2014
(continued)

1.4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax (2013 - Nil).

3. Directors' Remuneration

No remuneration has been paid to Directors (2013 - Nil)

4. Incoming Resources from Generated Funds

	2014	2013
	£	£
Voluntary Income		
Kiltearn Community Council - grant	<u>715</u>	<u>—</u>

5. Fixed Assets

	Land	Equipment	Total
	£	£	£
Assets at cost			
Balance b/f	30849	624	31473
Accumulated Depreciation			
Balance b/f	-	1101	1101
Adjustments	-	(932)	(932)
Annual charge	<u>-</u>	<u>46</u>	<u>46</u>
Balance c/f	<u>-</u>	<u>215</u>	<u>215</u>

Net Book Value

Brought forward	<u>30849</u>	<u>(477)</u>	<u>30372</u>
Carried forward	<u>30849</u>	<u>409</u>	<u>31258</u>

The adjustment under Accumulated Depreciation corrects an overprovision of depreciation in earlier years

6. Unrestricted Income Funds

	Balance at	Incoming/ (Outgoing)	Balance at
	1 April, 2013	Resources	31 Mar. 2014
	£	£	£
Unrestricted Funds	30050	1126	31176

8. Control

The company is controlled by the directors

9. Related Party Transactions

There are no related party transactions (2013 - Nil) .