

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2011**

Charity Number SC037837



SCT 14/01/2012 #387
COMPANIES HOUSE
"S10HSDEA"
SCT 31/12/2011 #196
COMPANIES HOUSE
"SUPBLVUA"

MACDOWALL & CO
Chartered Certified Accountants
Tulloch Street
Dingwall
IV15 9JY

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Evanton Community Trust
Charity registration number	SC037837
Company registration number	SC279421
Principal office	Moriah Assynt Street Evanton Ross-shire IV16 9YH
Registered office	28 Quensgate Inverness IV1 1YN

THE TRUSTEES

The trustees who served the company during the period were as follows:

H Campbell	F Dendy
A MacDonald	R Munro Ferguson
W Fraser	H Munro
I Livesley	J McHardy

Bankers	Royal Bank of Scotland 53 High Street Alness IV17 0SH
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Solicitors	MacLeod & MacCallum Solicitors & Estate Agents 28 Quensgate Inverness IV1 1YN
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EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

When first appointed directors shall be given a short induction by the trust chairman on the aims, activities and operational procedures of the trust. Each director shall be provided with a copy of the Company Memorandum and Articles of Association and the Procedures Manual.

At the first directors' meeting after each AGM or EGM the chairman shall update the directors on any changes to the operational procedures which might be required as a result of matters raised at the AGM or EGM.

The Procedures Manual shall be regularly reviewed and updated whenever the trust's projects introduce new activities or requirements on the directors and members of the trust or on any contractors employed by them.

The overall management and policy decisions of the company are the responsibility of the board of directors who are elected under the terms of the company's Articles of Association.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The charity aims to develop and improve existing community assets which will provide improvements in the local environment and lead to a stronger and more vibrant community.

ACHIEVEMENTS AND PERFORMANCE

During the past year the trust has very much rested following development of the village green. The Trust would like to record thanks to the former Chairman, Bill Shirran, who has continued to maintain the cut grass and to the helpers who have planted and maintained roadside planting beds. The Trust is also grateful for the donation, by Novar Estates, of two attractively carved seats which add to the attractiveness of the site for both visitors and local people.

Representatives from the Trust participated in the preparation of the Cromarty Firth Partnership LEADER Development Plan and as members of the Cromarty Firth Ward Local Action Partnership.

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

FINANCIAL REVIEW

The Trust is registered with OSCR as a charity with all of its Trustees being unpaid. Funding for projects will be raised as and when required with operational costs being obtained from the Community Council's funding of local organisations.

The policy on financial reserves is for the Trust to have sufficient monies in hand to fund one full year of their operational costs and for the current financial year, April 2011 to March 2012, this has been set at £400.

PLANS FOR FUTURE PERIODS

Initial plans for improvements at the local beach and burial ground have also been drawn up and will form the basis of a possible future project for the Trust.

The Trust will also continue to provide support to other community groups especially in relation to the future of the Diamond Jubilee Hall and to be involved in the Cromarty Firth Local Area Partnership which is responsible for implementation of the local LEADER development plan.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Evanton Community Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

INDEPENDENT EXAMINER

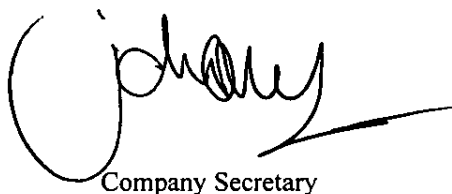
M J Macnab BSC, FCCA has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
28 Queensgate
Inverness
IV1 12YN

Signed by order of the trustees



Company Secretary

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JOHN DOUGLAS McHARDY

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND
MEMBERS OF EVANTON COMMUNITY TRUST**

YEAR ENDED 31 MARCH 2011

I report on the accounts of the charity for the year ended 31 March 2011 set out on pages 8 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Evanton Community Trust for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Macnab BSC, FCCA
Independent examiner

Tulloch Street
Dingwall
IV15 9JY



16 December 2011

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2011

	Note	Total Funds 2011 £	Total Funds 2010 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	–	9,924
Investment income	3	1	3
TOTAL INCOMING RESOURCES		<u>1</u>	<u>9,927</u>
RESOURCES EXPENDED			
Charitable activities	4	(346)	(1,275)
Governance costs	5	(350)	(403)
TOTAL RESOURCES EXPENDED		<u>(696)</u>	<u>(1,678)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR	6	(695)	8,249
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>31,761</u>	<u>23,512</u>
TOTAL FUNDS CARRIED FORWARD		<u>31,066</u>	<u>31,761</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements.

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	8	30,053	30,109
CURRENT ASSETS			
Cash at bank		1,713	2,002
CREDITORS: Amounts falling due within one year	9	<u>(700)</u>	<u>(350)</u>
NET CURRENT ASSETS		1,013	1,652
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,066</u>	<u>31,761</u>
FUNDS			
Restricted income funds	10	—	—
Unrestricted income funds	11	31,066	31,761
TOTAL FUNDS		<u>31,066</u>	<u>31,761</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

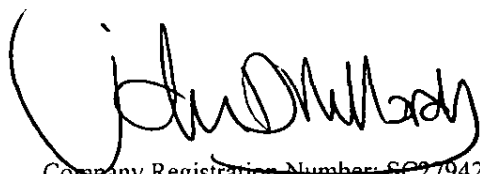
The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

J MCHARDY
Trustee



Company Registration Number: SC279421

The notes on pages 10 to 12 form part of these financial statements.

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 10% reducing balance

2. VOLUNTARY INCOME

	Total Funds 2011 £	Total Funds 2010 £
Grants receivable		
Highlands and Islands Enterprise	—	9,924

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Bank interest receivable	1	1	3

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Rent	–	–	13
Street lighting	–	–	706
Repairs and maintenance	35	35	56
Insurance	–	–	231
Other professional fees	250	250	–
Other office costs	5	5	207
Depreciation	56	56	62
	<u>346</u>	<u>346</u>	<u>1,275</u>

6. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Independent examiner's fee	<u>350</u>	<u>350</u>	<u>403</u>

7. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2011	2010
	£	£
Depreciation	<u>56</u>	<u>62</u>

8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Other plant & machinery etc. £	Total £
COST			
At 1 April 2010 and 31 March 2011	<u>29,547</u>	<u>624</u>	<u>30,171</u>
DEPRECIATION			
At 1 April 2010	—	62	62
Charge for the year	—	56	56
At 31 March 2011	<u>—</u>	<u>118</u>	<u>118</u>
NET BOOK VALUE			
At 31 March 2011	<u>29,547</u>	<u>506</u>	<u>30,053</u>
At 31 March 2010	<u>29,547</u>	<u>562</u>	<u>30,109</u>

10. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	<u>700</u>	<u>350</u>

11. RESTRICTED INCOME FUNDS

Balance at 1 Apr 2010 and at 31 Mar 2011 £	— <u>—</u>
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There have been no movements on restricted funds during the year ended 31 March 2011.

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2010 £	Incoming/ (outgoing) resources £	Balance at 31 Mar 2011 £
General Funds	<u>31,761</u>	<u>(695)</u>	<u>31,066</u>