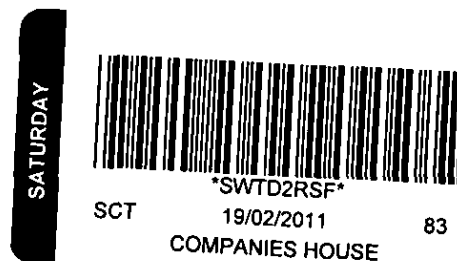


**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2010**

Charity Number SC037837



MACDOWALL & CO
Chartered Certified Accountants
Tulloch Street
Dingwall
IV15 9JY

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

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EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2010

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2010.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Evanton Community Trust
Charity registration number	SC037837
Company registration number	SC279421
Principal office	Moriah Assynt Street Evanton Ross-shire IV16 9YH
Registered office	28 Queensgate Inverness IV1 1YN

THE TRUSTEES

The trustees who served the company during the period were as follows:

H Campbell	F Dendy
A MacDonald	R Munro Ferguson
W Fraser	H Munro
I Livesley	J McHardy
C Bell	

I Livesley was appointed September 2009.
C Bell resigned September 2009.

Bankers	Royal Bank of Scotland 53 High Street Alness IV17 0SH
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Solicitors	MacLeod & MacCallum Solicitors & Estate Agents 28 Queensgate Inverness IV1 1YN
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EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

When first appointed directors shall be given a short induction by the trust chairman on the aims, activities and operational procedures of the trust. Each director shall be provided with a copy of the Company Memorandum and Articles of Association and the Procedures Manual.

At the first directors' meeting after each AGM or EGM the chairman shall update the directors on any changes to the operational procedures which might be required as a result of matters raised at the AGM or EGM.

The Procedures Manual shall be regularly reviewed and updated whenever the trust's projects introduce new activities or requirements on the directors and members of the trust or on any contractors employed by them.

The overall management and policy decisions of the company are the responsibility of the board of directors who are elected under the terms of the company's Articles of Association.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The charity aims to develop and improve existing community assets which will provide improvements in the local environment and lead to a stronger and more vibrant community.

ACHIEVEMENTS AND PERFORMANCE

During the past year the trust has continued to concentrate its efforts on the development of the former hangar site. Having secured funding in 2007/2008 the purchase of the site was successfully concluded in 2008/2009. Ideas were developed for landscaping the site to provide a "village green" and a further consultation was carried out on the plans for the site. Planning permission for the work was granted in March 2009 and following this tenders were issued for the work. Most of the work on the site was carried out in the summer of 2009. The site now incorporates an open area that can be used for events, a picnic space with tables and planting schemes of trees and shrubs, incorporating native species, and wild flower areas. Information panels will also be produced and these will be mounted on stone plinths. Stone for the plinths has been donated by Kiltarn Parish Church. The Trust would like to record thanks to the former Chairman, Bill Shirran, who expertly project managed the work.

The work on the site was funded by grants received from the Big Lottery, the Highland Council Cromarty Firth Ward Discretionary Fund, Novar Wind Farm Community Grant, the Co-operative Group Community Fund and Kiltarn Community Council as well as donations from members of the community.

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

ACHIEVEMENTS AND PERFORMANCE (Cont'd)

The Trust has continued to support the work of the Evanton Wood Community Company, which has been seeking funds for purchase of Evanton Wood. During the year the Trust has also supported the Steering Group which explored the future running of the Diamond Jubilee Hall. This follows a decision by the Highland Council to transfer the running of the hall to the community. The Trust has indicated willingness in principle to take on ownership of the hall but is continuing to explore the financial implications of ownership.

Representatives from the Trust participated in the preparation of the Cromarty Firth Partnership LEADER Development Plan and as members of the Cromarty Firth Ward Local Action Partnership.

FINANCIAL REVIEW

The Trust is registered with OSCR as a charity with all of its Trustees being unpaid. Funding for projects will be raised as and when required with operational costs being obtained from the Community Council's funding of local organisations.

The policy on financial reserves is for the Trust to have sufficient monies in hand to fund one full year of their operational costs and for the current financial year, April 2009 to March 2010, this has been set at £400.

PLANS FOR FUTURE PERIODS

Discussions have taken place about the provision of much needed public toilets in the village. However funding for these will be difficult. Initial plans for improvements at the local beach and burial ground have also been drawn up and will form the basis of a possible future project for the Trust.

The Trust will also continue to provide support to other community groups especially in relation to the future of the Diamond Jubilee Hall and to be involved in the Cromarty Firth Local Area Partnership which is responsible for implementation of the local LEADER development plan.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Evanton Community Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

RESPONSIBILITIES OF THE TRUSTEES (Cont'd)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

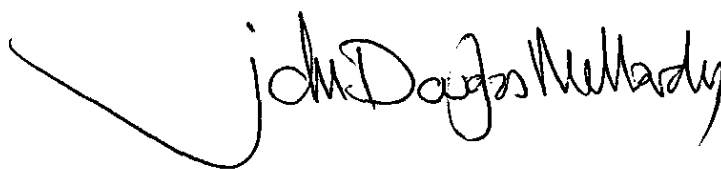
A resolution to re-appoint M J Macnab as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
28 Queensgate
Inverness
IV1 1YN

Signed by order of the board of trustees



30 November 2010

J. McHardy
Trustee

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
EVANTON COMMUNITY TRUST**

YEAR ENDED 31 March 2010

I report on the accounts of the charity for the year ended 31 March 2010 set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Evanton Community Trust for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 221 of the Companies Act 1985); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 226(A) of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Macnab Bsc, FCCA
Independent examiner

Tulloch Street
Dingwall
IV15 9JY



21 January 2011

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2010

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	—	9,924	9,924	14,587
Investment income	3	2	1	3	52
TOTAL INCOMING RESOURCES		<u>2</u>	<u>9,925</u>	<u>9,927</u>	<u>14,639</u>
RESOURCES EXPENDED					
Charitable activities	4	(1,275)	—	(1,275)	(591)
Governance costs	5	(403)	—	(403)	(2,205)
TOTAL RESOURCES EXPENDED		<u>(1,678)</u>	<u>—</u>	<u>(1,678)</u>	<u>(2,796)</u>
NET OUTGOING/INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS					
Transfer between funds	6	(1,676)	9,925	8,249	11,843
		<u>19,228</u>	<u>(19,228)</u>	<u>—</u>	<u>—</u>
NET INCOMING/OUTGOING RESOURCES FOR THE YEAR					
	11/12	17,552	(9303)	8,249	11,843
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>14,209</u>	<u>9,303</u>	<u>23,512</u>	<u>11,669</u>
TOTAL FUNDS CARRIED FORWARD		<u>31,761</u>	<u>—</u>	<u>31,761</u>	<u>23,512</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	8	30,109	11,750
CURRENT ASSETS			
Debtors	9	—	300
Cash at bank		2,002	11,876
		<u>2,002</u>	<u>12,176</u>
CREDITORS: Amounts falling due within one year	10	<u>(350)</u>	<u>(414)</u>
NET CURRENT ASSETS		1,652	11,762
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,761</u>	<u>23,512</u>
FUNDS			
Restricted income funds	11	—	9,303
Unrestricted income funds	12	31,761	14,209
TOTAL FUNDS		<u>31,761</u>	<u>23,512</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the members of the committee on the and are signed on their behalf by:


H Campbell
Trustee

The notes on pages 8 to 10 form part of these financial statements.

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Co-operative Group	—	—	—	2,500
KCC	—	—	—	500
Highland Council	—	—	—	575
Highlands & Islands Enterprise	—	9,924	9,924	11,012
	<u>—</u>	<u>9,924</u>	<u>9,924</u>	<u>14,587</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Bank interest receivable	<u>2</u>	<u>1</u>	<u>3</u>	<u>52</u>

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£	£
Rent	13	—	13	129
Street lighting	706	—	706	—
Repairs and maintenance	56	—	56	80
Insurance	231	—	231	—
Other office costs	207	—	207	382
Depreciation	62	—	62	—
	<u>1,275</u>	<u>—</u>	<u>1,275</u>	<u>591</u>

5. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£	£
Independent examiner's fee	403	—	403	487
Professional fees	—	—	—	865
Legal fees	—	—	—	853
	<u>403</u>	<u>—</u>	<u>403</u>	<u>2,205</u>

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2010	2009
	£	£
Independent examiner's fee	<u>403</u>	<u>350</u>

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

8. TANGIBLE FIXED ASSETS

	Land and buildings £	£	Total £
COST			
At 1 April 2009	11,750	–	11,750
Additions	17,797	624	18,421
At 31 March 2010	<u>29,547</u>	<u>624</u>	<u>30,171</u>
 DEPRECIATION			
Charge for year	–	62	62
At 31 March 2010	<u>–</u>	<u>62</u>	<u>62</u>
 NET BOOK VALUE			
At 31 March 2010	<u>29,547</u>	<u>562</u>	<u>30,109</u>
At 31 March 2009	<u>11,750</u>	<u>–</u>	<u>11,750</u>

9. DEBTORS

	2010 £	2009 £
Loan to Evanton Community Company	–	300

10. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Trade creditors	350	414

11. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2009 £	Net outgoing resources £	Balance at 31 Mar 2010 £
BIG Fund	9,303	(9,303)	–

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2009 £	Incoming resources £	Balance at 31 Mar 2010 £
General Funds	14,209	17,552	31,761