

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2009**

Charity Number SC037837

MACDOWALL & CO
Chartered Certified Accountants
Tulloch Street
Dingwall
IV15 9JY

FRIDAY



SA1NKH2T
SCT 29/01/2010 489
COMPANIES HOUSE

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

CONTENTS	PAGE
Trustees Annual Report	1
Independent examiner's report to the members	5
Statement of financial activities (incorporating the income and expenditure account)	6
Balance sheet	7
Notes to the financial statements	8

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Evanton Community Trust
Charity registration number	SC037837
Company registration number	SC279421
Principal office	Moriah Assynt Street Evanton Ross-shire IV16 9YH
Registered office	28 Queensgate Inverness IV1 1YN

THE TRUSTEES

The trustees who served the company during the period were as follows:

W Shirran
H Campbell
F Dendy
W Fraser
A MacDonald
J McHardy
R Munro-Ferguson
C Bell
H Munro (appointed 27 November 2008)

Bankers	Royal Bank of Scotland 53 High Street Alness IV17 0SH
----------------	--

Solicitors	MacLeod & MacCallum Solicitors & Estate Agents 28 Queensgate Inverness IV1 1YN
-------------------	--

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

When first appointed directors shall be given a short induction by the trust chairman on the aims, activities and operational procedures of the trust. Each director shall be provided with a copy of the Company Memorandum and Articles of Association and the Procedures Manual.

At the first directors' meeting after each AGM or EGM the chairman shall update the directors on any changes to the operational procedures which might be required as a result of matters raised at the AGM or EGM.

The Procedures Manual shall be regularly reviewed and updated whenever the trust's projects introduce new activities or requirements on the directors and members of the trust or on any contractors employed by them.

The overall management and policy decisions of the company are the responsibility of the board of directors who are elected under the terms of the company's Articles of Association.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The charity aims to develop and improve existing community assets which will provide improvements in the local environment and lead to a stronger and more vibrant community.

ACHIEVEMENTS AND PERFORMANCE

During the past year the trust has continued to concentrate its efforts on the development of the former hangar site. Having secured funding in 2007/2008 the purchase of the site was successfully concluded. Ideas were developed for landscaping the site to provide a "village green" and a further consultation was carried out on the plans for the site. The final plans incorporate an open area which can be used for events, a picnic space with tables and planting schemes of trees and shrubs, incorporating native species, and wild flower areas. Information panels will also be produced and these will be mounted on stone plinths.

Specifications were drawn up for the work and in February planning permission was sought for the work on the site. Planning permission for the work was granted in March and following this tenders were issued for the work. The intention is that most of the work on the site will be carried out in early summer 2009.

The work on the site is funded by grants received from the Big Lottery, the Highland Council Cromarty Firth Ward Discretionary Fund, Novar Wind Farm Community Grant and the Co-operative Group Community Fund.

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2009

ACHIEVEMENTS AND PERFORMANCE (Cont'd)

The Trust has continued to support the work of the Evanton Wood Community Company which has been seeking funds for purchase of Evanton Wood. During the year the Trust has also supported the Steering Group which is exploring the future running of the Diamond Jubilee Hall. This follows a decision by the Highland Council to transfer the running of the hall to the community.

Representatives from the Trust have participated in the preparation of the Cromarty Firth Partnership LEADER Development Plan. The catalyst for this development plan is LEADER funding. Highland LEADER is a programme of European funding covering the period 2007 – 2013. This will be an important source of funding for community groups, such as the Trust, over the next few years.

FINANCIAL REVIEW

The Trust is registered with OSCR as a charity with all of its Trustees being unpaid. Funding for projects will be raised as and when required with operational costs being obtained from the Community Council's funding of local organisations.

The policy on financial reserves is for the Trust to have sufficient monies in hand to fund one full year of their operational costs and for the current financial year, April 2008 to March 2009, this has been set at £400.

PLANS FOR FUTURE PERIODS

The immediate goal for the Trust is to complete the work on the former hangar site. This will include some additional fundraising for work which was not included in the original project specification, such as lighting.

Discussions are already underway about the provision of much needed public toilets in the village. This together with other ideas identified as part of the consultations on the Cromarty Firth Partnership LEADER Development Plan will form the basis of possible future projects for the Trust.

The Trust will also continue to provide support to other community groups especially in relation to the future of the Diamond Jubilee Hall and to be involved in the Cromarty Firth Local Area Partnership which is responsible for implementation of the local LEADER development plan.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Evanton Community Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2009

RESPONSIBILITIES OF THE TRUSTEES (Cont'd)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint M J Macnab as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
28 Queensgate
Inverness
IV1 1YN

Signed by order of the board of trustees



J. McHardy
Trustee

10 September 2009

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
EVANTON COMMUNITY TRUST**

YEAR ENDED 31 MARCH 2009

I report on the accounts of the charity for the year ended 31 March 2009 set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Evanton Community Trust for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 221 of the Companies Act 1985); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 226(A) of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Macnab Bsc, FCCA
Independent examiner

Tulloch Street
Dingwall
IV15 9JY



9 September 2009

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2009

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	3,575	11,012	14,587	13,072
Investment income	3	31	21	52	124
TOTAL INCOMING RESOURCES		<u>3,606</u>	<u>11,033</u>	<u>14,639</u>	<u>13,196</u>
RESOURCES EXPENDED					
Charitable activities	4	(591)	—	(591)	(553)
Governance costs	5	(475)	(1,730)	(2,205)	(974)
TOTAL RESOURCES EXPENDED		<u>(1,066)</u>	<u>(1,730)</u>	<u>(2,796)</u>	<u>(1,527)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR					
	6	2,540	9,303	11,843	11,669
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,669</u>	<u>—</u>	<u>11,669</u>	<u>—</u>
TOTAL FUNDS CARRIED FORWARD		<u>14,209</u>	<u>9,303</u>	<u>23,512</u>	<u>11,669</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	8	11,500	—
CURRENT ASSETS			
Debtors	9	300	—
Cash at bank		11,876	12,763
		<u>12,176</u>	<u>12,763</u>
CREDITORS: Amounts falling due within one year	10	<u>(414)</u>	<u>(1,094)</u>
NET CURRENT ASSETS		11,762	11,669
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,512</u>	<u>11,669</u>
FUNDS			
Restricted income funds	11	9,303	—
Unrestricted income funds	12	14,209	11,669
TOTAL FUNDS		<u>23,512</u>	<u>11,669</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

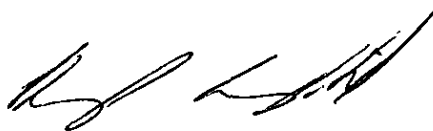
The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the members of the committee on the 10th September 2009 and are signed on their behalf by:

H Campbell
Trustee



The notes on pages 8 to 10 form part of these financial statements.

EVANTON COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Co-operative Group	2,500	-	2,500	-
KCC	500	-	500	300
Highland Council	575	-	575	-
Highlands & Islands Enterprise	-	11,012	11,012	-
Evanton Initiative Steering Group	-	-	-	2,772
Ward Discretionary Budget	-	-	-	5,000
Windfarm Community Grant	-	-	-	5,000
Grants receivable type 1	<u>3,575</u>	<u>11,012</u>	<u>14,587</u>	<u>13,072</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Bank interest receivable	<u>31</u>	<u>21</u>	<u>52</u>	<u>124</u>

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Rent	129	-	129	85
Repairs and maintenance	80	-	80	-
Other professional fees	-	-	-	300
Other office costs	382	-	382	168
	<u>591</u>	<u>-</u>	<u>591</u>	<u>553</u>

5. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Accountancy fees	(100)	587	487	450
Professional fees	575	290	865	53
Legal fees	-	853	853	471
	<u>475</u>	<u>1,730</u>	<u>2,205</u>	<u>974</u>

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2009	2008
	£	£
Independent examiner's fee	<u>350</u>	<u>450</u>

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**EVANTON COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

8. TANGIBLE FIXED ASSETS

	Land and buildings £	£	Total £
COST			
Additions	11,500	—	11,500
At 31 March 2009	<u>11,500</u>	<u>—</u>	<u>11,500</u>
 DEPRECIATION			
At 1 April 2008 and 31 March 2009	—	—	—
 NET BOOK VALUE			
At 31 March 2009	<u>11,500</u>	<u>—</u>	<u>11,500</u>
At 31 March 2008	<u>—</u>	<u>—</u>	<u>—</u>

9. DEBTORS

	2009 £	2008 £
Loan to Evanton Community Company	<u>300</u>	<u>—</u>

10. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	<u>414</u>	<u>1,094</u>

11. RESTRICTED INCOME FUNDS

	Incoming resources £	Balance at 31 Mar 2009 £
BIG Fund	<u>9,303</u>	<u>9,303</u>

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2008 £	Incoming resources £	Balance at 31 Mar 2009 £
General Funds	<u>11,669</u>	<u>2,540</u>	<u>14,209</u>