

Charity Registration No. SC037837

Company Registration No. 279421 (Scotland)

Evanton Community Trust
(a company limited by guarantee)
Trustees' Report and Unaudited Accounts
For The Year Ended 31 March 2008

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EVANTON COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W Shirran H Campbell F Dendy W Fraser A MacDonald J McHardy R Munro Ferguson C Bell
Charity number	SC037837
Company number	279421
Principal address	Blairbeag Evanton Ross shire IV16 9UW
Registered office	28 Queensgate Inverness IV1 1YN
Accountants	Johnston Carmichael Nevis House Beechwood Park Inverness IV2 3BW
Bankers	Royal Bank of Scotland 53 High Street AIness IV17 0SH
Solicitors	Macleod & MacCallum 28 Queensgate Inverness IV1 1YN

EVANTON COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
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EVANTON COMMUNITY TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The trustees present their report and accounts for the year ended 31 March 2008. The charity was incorporated on 4 February 2005 and dormant accounts were prepared for the financial period to 31 March 2007. The company became active on 1 April 2007, and consequently this represents the first year of operation. There are no comparative figures.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

W Shirran

H Campbell

F Dendy

W Fraser

A MacDonald

J McHardy

R Munro Ferguson

C Bell

(Appointed 22 August 2007)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

When first appointed, directors shall be given a short induction by the trust chairman on the aims, activities and operational procedures of the trust. Each director shall be provided with a copy of the Company Memorandum and Articles of Association and the Procedures Manual.

At the first directors' meeting after each AGM or EGM, the chairman shall update the directors on any changes to the operational procedures which might be required as a result of matters raised at the AGM or EGM.

The Procedures Manual shall be regularly reviewed and updated whenever the trust's projects introduce new activities or requirements on the directors and members of the trust or on any contractors employed by them.

The overall management and policy decisions of the company are the responsibility of the board of directors who are elected under the terms of the company's Articles of Association.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity aims to develop new and improve existing community assets which will provide improvements in the local environment and lead to a stronger and more vibrant community.

**EVANTON COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008**

Achievements and performance

The project identified in previous years as best fulfilling the Aims of the Trust was the purchase of the disused Hanger Site at the centre of the village and its development as an attractive landscaped "village green". The Trust Directors' principal activity during this financial year was to endeavour to obtain from suitable sources sufficient funding to enable this project to proceed during the year 2008.

Applications were prepared and submitted to the BIG Lottery Fund, Highland Regional Council Ward 7 Discretionary Budget, The Cooperative Group Community Fund and Communities Scotland Highland 2007 Fund Programme. Only the latter was unsuccessful with the other three applications being approved and providing some £34,000 towards the £40,000 budgeted cost of the project. This was sufficient for the Trust to initiate the purchase of the site so that development work could proceed during the next financial year.

The Trust also received an approach from the local estate regarding the possible purchase by the Community of Evanton Wood, a mature, mixed woodland immediately to the rear of the village which had long been available for recreational use by the Community. The Trust sought the Communities views on this as a possible project which would be of benefit to the village and, upon receiving their virtually unanimous support, opted to proceed with the formation of an independent Evanton Wood Community Company to fully investigate the feasibility and economic viability of this as a potential project.

Financial review

The Trust is registered with OSCR as a Charity with all of its Trustees being unpaid. Funding for projects will be raised as and when required with operational costs being obtained from the Community Council's funding of local organizations.

The policy on financial reserves is for the Trust to have sufficient monies in hand to fund one full year of their operational costs and for the current financial year, April 2007 to March 2008, this has been set at £400.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board of trustees



W Shirran

Trustee

Dated

9th November 2008

**EVANTON COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS ON THE
UNAUDITED ACCOUNTS OF EVANTON COMMUNITY TRUST**

I report on the accounts of the charity for the year ended 31 March 2008, which are set out on pages 4 to 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

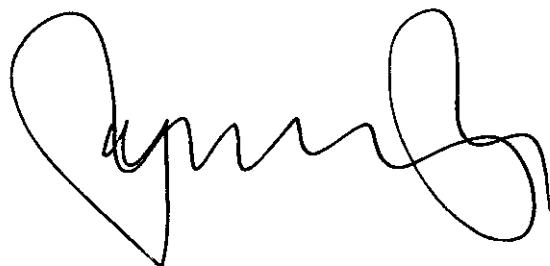
Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Jamie Waugh FCA
For Johnston Carmichael
Chartered Accountants
Reporting Accountants
Nevis House
Beechwood Park
Inverness
IV2 3BW

Dated 26 November 2008

EVANTON COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £
<u>Incoming resources</u>		
Voluntary income	2	13,072
Investment income	3	124
Total incoming resources		13,196
<u>Resources expended</u>	4	
<u>Charitable activities</u>		
Administration and support costs		553
Governance costs		974
Total resources expended		1,527
Net income for the year/ Net movement in funds		11,669
Fund balances at 1 April 2007		-
Fund balances at 31 March 2008		11,669

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985

EVANTON COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2008

	Notes	2008 £	£
Current assets			
Cash at bank and in hand		12,763	
Creditors' amounts falling due within one year	8	(1,094)	
Total assets less current liabilities			11,669
Funds			
Unrestricted funds			11,669
			11,669

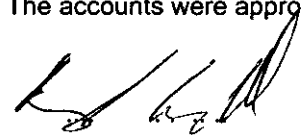
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 March 2008. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2008 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 17/9/08



H Campbell
Trustee

EVANTON COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985

1.2 Incoming resources

All incoming resources are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

1.3 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities

1.4 Fund accounting

Funds held by the charity are either

Unrestricted general funds these are funds which can be used in accordance with the charitable objects at the discretion of the trustees

Restricted funds these are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

1.5 Taxation

The company is a registered charity and is recognised as such by the Inland Revenue for taxation purposes. As a result there is no liability to taxation on any of its income

2 Voluntary income

	2008 £
Grants received	10,000
Donations received	3,072
	13,072

3 Investment income

	2008 £
Interest receivable	124

EVANTON COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

4 Total resources expended

2008
£

Charitable activities

Administration and support costs

Support costs

553

Governance costs

974

1,527

Governance costs includes payments to the Independent Examiners of £450 and legal fees of £471

5 Support costs

2008
£

Administration and support costs

553

553

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year
 One trustee was reimbursed a total of £31 for out of pocket expenses

7 Employees

There were no employees during the year

8 Creditors: amounts falling due within one year

2008
£

Trade creditors

1,094

9 Contingent liabilities

Breach of any of the terms and conditions of the grant funding may result in the monies requiring to be repaid in part or in full. The trustees are of the opinion that the charity has complied with the grant terms and conditions and that no liability exists

10 Control

The charity is controlled by the directors on behalf of the members