

REGISTERED NUMBER: SC279413 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

FOR

TIM HUGHES LIMITED

WEDNESDAY



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26/10/2011

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COMPANIES HOUSE

TIM HUGHES LIMITED

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for the Year Ended 28 FEBRUARY 2011

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TIM HUGHES LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,018	1,272
CURRENT ASSETS			
Debtors		2,592	12,730
Cash at bank		<u>44,181</u>	<u>44,950</u>
		46,773	57,680
CREDITORS			
Amounts falling due within one year		<u>(25,717)</u>	<u>(28,042)</u>
NET CURRENT ASSETS		<u>21,056</u>	<u>29,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,074	30,910
PROVISIONS FOR LIABILITIES		<u>(45)</u>	<u>(56)</u>
NET ASSETS		<u>22,029</u>	<u>30,854</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>22,027</u>	<u>30,852</u>
SHAREHOLDERS' FUNDS		<u>22,029</u>	<u>30,854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 August 2011 and were signed by:



T Hughes - Director

The notes form part of these abbreviated accounts

TIM HUGHES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	
and 28 February 2011	<u>3,453</u>
DEPRECIATION	
At 1 March 2010	2,181
Charge for year	<u>254</u>
At 28 February 2011	<u>2,435</u>
NET BOOK VALUE	
At 28 February 2011	<u>1,018</u>
At 28 February 2010	<u>1,272</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	£1	<u>2</u>	<u>2</u>