Registered number
SC279401

A1 Hire (Perth) Limited

Abbreviated Accounts

31 January 2016

A1 Hire (Perth) Limited

Registered number: SC279401

Abbreviated Balance Sheet

as at 31 January 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		491,623		482,447
Current assets					
Stocks		1,108,366		612,089	
Debtors		82,815		77,162	
		1,191,181		689,251	
Creditors: amounts falling due within one year		(747,394)		(399,267)	
Net current assets			443,787		289,984
Total assets less current liabilities			935,410		772,431
Creditors: amounts falling due after more than one year			(283,196)		(266,319)
Net assets			652,214		506,112
Capital and reserves					
Called up share capital	4		40,000		40,000
Profit and loss account			612,214		466,112
Shareholder's funds			652,214		506,112

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Alistair J Blyth

Director

Approved by the board on 28 June 2016

A1 Hire (Perth) Limited

Notes to the Abbreviated Accounts

for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings Freehold	Nil
Plant and machinery	20% per annum reducing balance
Fixtures, fittings and equipment	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the forseeable future.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	489,034
Additions	10,350
At 31 January 2016	499,384
Depreciation	
At 1 February 2015	6,587
Charge for the year	1,174

At 31 January 2016		7,761
Net book value		
At 31 January 2016		491,623
At 31 January 2015		482,447

3 **Loans**	**2016**	**2015**
	£	**£**
Creditors include:		
Secured bank loans	259,617	259,617

4 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	40,000	40,000	40,000

5 **Loans to/(by) directors**

Description and conditions	**B/fwd**	**Paid**	**Repaid**	**C/fwd**
	£	**£**	**£**	**£**
Alistair J Blyth				
Directors loan by/(to) company	(53,905)	(35,500)	89,247	(158)
	(53,905)	(35,500)	89,247	(158)

The above loan is included in other creditors. The loan is unsecured, interest free and there are no

set dates for repayment.

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