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BELL & COMPANY
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A1 HIRE (PERTH) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

Company Registration No. SC279401 (Scotland)

TUESDAY

SR3TLXPM
SCT 20/09/2011 208
COMPANIES HOUSE

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A1 HIRE (PERTH) LIMITED

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A1 HIRE (PERTH) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		719,428		717,265
Current assets					
Stocks		295,000		226,931	
Debtors		45,844		46,814	
		340,844		273,745	
Creditors: amounts falling due within one year	3	(273,565)		(245,195)	
Net current assets			67,279		28,550
Total assets less current liabilities			786,707		745,815
Creditors: amounts falling due after more than one year	4		(540,880)		(541,590)
			245,827		204,225
Capital and reserves					
Called up share capital	5		40,000		40,000
Profit and loss account			205,827		164,225
Shareholders' funds			245,827		204,225

A1 HIRE (PERTH) LIMITED

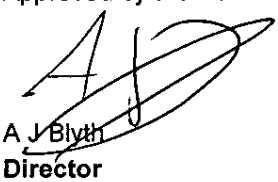
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2011

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 September 2011



A J Blyth
Director

Company Registration No. SC279401

A1 HIRE (PERTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil
Plant and machinery	20% per annum of net book value
Office furniture and equipment	20% per annum of net book value

No depreciation is charged on freehold land and buildings on the basis that the director believes that the residual value exceeds the book value. These assets are reviewed for impairment at each balance sheet date in accordance with FRS 11 "Impairment of Fixed Assets" and any adjustment is written off to the profit and loss account.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured on a non-discounted basis.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2010	719,974
Additions	3,116
At 31 January 2011	723,090
Depreciation	
At 1 February 2010	2,709
Charge for the year	953
At 31 January 2011	3,662
Net book value	
At 31 January 2011	719,428
At 31 January 2010	717,265

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £156,769 (2010 - £133,286).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £540,880 (2010 - £541,590).

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
40,000 Ordinary shares of £1 each	40,000	40,000

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2011

6 Director's benefits: advances, credit and guarantees

Loans to directors
Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Director's current account	-	35,793	40,851	-	(35,793)	40,851
		35,793	40,851	-	(35,793)	40,851

The above current account is unsecured and there are no fixed terms for repayment.