REGISTERED NUMBER: SC279399 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Autopaint Fife Limited

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for the Year Ended 31 December 2012

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Autopaint Fife Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	J D P Wands Mrs H V Wands
SECRETARY:	Mrs H V Wands
REGISTERED OFFICE:	23 High Street Strathmiglo Fife KY14 7QA
REGISTERED NUMBER:	SC279399 (Scotland)
ACCOUNTANTS:	Colin Thomson & Co Chartered Accountants 23 High Street Strathmiglo Fife KY14 7QA

Autopaint Fife Limited (Registered number: SC279399)

Abbreviated Balance Sheet
31 December 2012

	Notes	31/12/12 £	£	31/12/11 £	£
FIXED ASSETS					
Intangible assets	2		13,500		19,500
Tangible assets	3		15,507		7,548
			29,007		27,048
CURRENT ASSETS					
Stocks		88,000		80,000	
Debtors		41,381		54,866	
Cash at bank and in hand		26,298		29,380	
		155,679		164,246	
CREDITORS					
Amounts falling due within one year		33,359		37,593	
NET CURRENT ASSETS			122,320		126,653
TOTAL ASSETS LESS CURRENT LIABILITIES			151,327		153,701
CREDITORS					
Amounts falling due after more than one year			108,204		112,705
NET ASSETS			43,123		40,996
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			43,073		40,946
SHAREHOLDERS' FUNDS			43,123		40,996

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2013 and were signed on its behalf by:

J D P Wands - Director

Mrs H V Wands - Director

Autopaint Fife Limited (Registered number: SC279399)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	60,000
AMORTISATION	
At 1 January 2012	40,500
Amortisation for year	6,000
At 31 December 2012	46,500
NET BOOK VALUE	
At 31 December 2012	13,500
At 31 December 2011	19,500

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 January 2012	18,797
Additions	15,097
Disposals	(12,036)
At 31 December 2012	21,858
DEPRECIATION	
At 1 January 2012	11,249
Charge for year	3,561
Eliminated on disposal	(8,459)
At 31 December 2012	6,351
NET BOOK VALUE	
At 31 December 2012	15,507
At 31 December 2011	7,548

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/12 £	31/12/11 £
50	Ordinary	£1	50	50

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.