SC279348

D M HUTCHISON LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

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COMPANIES HOUSE

D M HUTCHISON LTD (REGISTERED NUMBER: SC279348)

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for the year ended 28 February 2011

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D M HUTCHISON LTD (REGISTERED NUMBER: SC279348)

ABBREVIATED BALANCE SHEET
28 February 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		5,510		5,883
CURRENT ASSETS					
Debtors		5,655		14,274	
Cash at bank		8,871		119	
		14,526		14,393	
CREDITORS					
Amounts falling due within one year		11,339		7,968	
NET CURRENT ASSETS			3,187		6,425
TOTAL ASSETS LESS CURRENT LIABILITIES			8,697		12,308
PROVISIONS FOR LIABILITIES			189		460
NET ASSETS			8,508		11,848
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			8,507		11,847
SHAREHOLDERS' FUNDS			8,508		11,848

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24-10-2011 and were signed by:

D Hutchison - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 28 February 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop and store	- 10% on reducing balance
Tools and equipment	- 15% on reducing balance
Office furniture and equipment	- 15% on reducing balance
Trailer and towbar	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	11,501
Additions	863
At 28 February 2011	12,364
DEPRECIATION	
At 1 March 2010	5,618
Charge for year	1,236
At 28 February 2011	6,854
NET BOOK VALUE	
At 28 February 2011	5,510
At 28 February 2010	5,883

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1	Ordinary	£1	1	1

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4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2011 and 28 February 2010:

	2011 £	2010 £
D Hutchison		
Balance outstanding at start of year	8,193	11,649
Amounts advanced	17,072	25,631
Amounts repaid	(28,196)	(29,087)
Balance outstanding at end of year	(2,931)	8,193