REGISTERED NUMBER: SC279331 (Scotland)

Financial Statements for the Year Ended 30 June 2018

for

Bowden Buildings Ltd

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for the Year Ended 30 June 2018

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DIRECTORS:	Fred J Bowden Martin Bowden Elaine Bowden Shirley-Ann Bowden
REGISTERED OFFICE:	17 Queens Den Aberdeen AB15 8BW
REGISTERED NUMBER:	SC279331 (Scotland)
ACCOUNTANTS:	Tawse & Partners Chartered Accountants 18 North Silver Street Aberdeen AB10 1JU

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		5,777		6,796
Investment property	5		1,276,000		1,276,000
			1,281,777		1,282,796
CURRENT ASSETS					
Cash at bank		20,329		23,094	
CREDITORS					
Amounts falling due within one year	6	19,365		20,358	
NET CURRENT ASSETS			964		2,736
TOTAL ASSETS LESS CURRENT LIABILITIES			1,282,741		1,285,532
CREDITORS					
Amounts falling due after more than one year	7		588,395		610,683
NET ASSETS			694,346		674,849
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Fair value reserve	10		763,541		763,541
Retained earnings			(69,295)		(88,792)
SHAREHOLDERS' FUNDS			694,346		674,849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2019 and were signed on its behalf by:

Fred J Bowden - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bowden Buildings Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Turnover
Turnover represents amounts receivable in rents which are exempt from VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2017 and 30 June 2018	31,787
DEPRECIATION	
At 1 July 2017	24,991
Charge for year	1,019
At 30 June 2018	26,010
NET BOOK VALUE	
At 30 June 2018	5,777
At 30 June 2017	6,796

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5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 July 2017 and 30 June 2018	1,276,000
NET BOOK VALUE	
At 30 June 2018	1,276,000
At 30 June 2017	1,276,000

Fair value at 30 June 2018 is represented by:

	£
Valuation in 2007	317,882
Valuation in 2009	419,659
Valuation in 2011	(90,000)
Valuation in 2014	116,000
Cost	512,459
	1,276,000

If the investment properties had not been revalued they would have been included at the following historical cost:

	30.6.18	30.6.17
	£	£
Cost	512,459	512,459

Investment property was valued on an open market basis on 30 June 2018 by the directors .

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	17,797	17,797
Taxation and social security	104	3
Other creditors	1,464	2,558
	19,365	20,358

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans	574,170	593,458
Other creditors	14,225	17,225
	588,395	610,683

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	30.6.18	30.6.17
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	513,653	532,941

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Bank loans	591,967	611,255

The Bank Loan is secured by a 1st Standard Security granted by the company in favour of the Royal Bank of Scotland plc over properties comprising: 5 flats at 49 Regent Quay, Aberdeen, AB11 5BE, 2 flats at 51 Regent Quay, Aberdeen, AB11 5BE and the property at 8 James Street, Aberdeen AB11 5BE.

Bowden Buildings Limited have granted standard security in favour of Aberdeen City Heritage Trust over 49 - 51 Regent Quay and 6 - 8 James Street properties.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
100	Ordinary shares	£1	100	100

10. RESERVES

	Fair value reserve
	£
At 1 July 2017 and 30 June 2018	763,541

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.