

Abbreviated Accounts for the Year Ended 30 June 2016

for

Bowden Buildings Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		7,995		9,136
Investment property	3		<u>1,276,000</u>		<u>1,276,000</u>
			1,283,995		1,285,136
CURRENT ASSETS					
Debtors		151		120	
Cash at bank		<u>27,888</u>		<u>20,231</u>	
		28,039		20,351	
CREDITORS					
Amounts falling due within one year	4	<u>630,869</u>		<u>22,443</u>	
NET CURRENT LIABILITIES			<u>(602,830)</u>		<u>(2,092)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			681,165		1,283,044
CREDITORS					
Amounts falling due after more than one year	4		<u>21,225</u>		<u>650,701</u>
NET ASSETS			<u>659,940</u>		<u>632,343</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			763,541		763,541
Profit and loss account			<u>(103,701)</u>		<u>(131,298)</u>
SHAREHOLDERS' FUNDS			<u>659,940</u>		<u>632,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bowden Buildings Ltd (Registered number: SC279331)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2017 and were signed on its behalf by:

Fred J Bowden - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable in rents which are exempt from VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	31,552
Additions	235
At 30 June 2016	<u>31,787</u>
DEPRECIATION	
At 1 July 2015	22,416
Charge for year	1,376
At 30 June 2016	<u>23,792</u>
NET BOOK VALUE	
At 30 June 2016	<u>7,995</u>
At 30 June 2015	<u>9,136</u>

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 July 2015 and 30 June 2016	<u>1,276,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,276,000</u>
At 30 June 2015	<u>1,276,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. **CREDITORS**

Creditors include an amount of £ 625,072 (30.6.15 - £ 642,040) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.