

Abbreviated Accounts for the Year Ended 30 June 2012

for

Bowden Buildings Limited

THURSDAY



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21/03/2013

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Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Bowden Buildings Limited (Registered number: SC279331)

Abbreviated Balance Sheet

30 June 2012

	Notes	30.6.12 £	30.6.11 £
FIXED ASSETS			
Tangible assets	2	14,877	16,863
Investment property	3	1,160,000	1,160,000
		<u>1,174,877</u>	<u>1,176,863</u>
CURRENT ASSETS			
Debtors		5,982	2,027
Cash at bank		11,589	7,474
		<u>17,571</u>	<u>9,501</u>
CREDITORS			
Amounts falling due within one year	4	27,944	208,265
NET CURRENT LIABILITIES		<u>(10,373)</u>	<u>(198,764)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,164,504	978,099
CREDITORS			
Amounts falling due after more than one year	4	733,432	551,282
NET ASSETS		<u>431,072</u>	<u>426,817</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		647,541	647,541
Profit and loss account		(216,569)	(220,824)
SHAREHOLDERS' FUNDS		<u>431,072</u>	<u>426,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Bowden Buildings Limited (Registered number: SC279331)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Fred J Bowden', with a long horizontal flourish extending to the right.

Fred J Bowden - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable in rents which are exempt from VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment Properties

Investment property values are shown in the accounts at open market value. Surpluses or deficits on individual properties are transferred to the revaluation reserve unless a deficit (or its reversal) is expected to be permanent in which case it is adjusted to the profit and loss account. In accordance with the Statement of Standard Accounting Practice No 19, no depreciation is provided in respect of Investment Properties. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of Fixed Assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	30,944
Additions	608
At 30 June 2012	31,552
DEPRECIATION	
At 1 July 2011	14,081
Charge for year	2,594
At 30 June 2012	16,675
NET BOOK VALUE	
At 30 June 2012	14,877
At 30 June 2011	16,863

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 July 2011	
and 30 June 2012	1,160,000
NET BOOK VALUE	
At 30 June 2012	1,160,000
At 30 June 2011	1,160,000

4. **CREDITORS**

Creditors include an amount of £688,678 (30.6.11 - £682,400) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.12 £ 100	30.6.11 £ 100
100	Ordinary shares			