

Registered Number SC279331

Bowden Buildings Limited

Abbreviated Accounts

30 June 2011

Bowden Buildings Limited

Registered Number SC279331

Company Information

Registered Office:

17 Queens Den
Aberdeen
AB15 8BW

Reporting Accountants:

Tawse & Partners
Chartered Accountants
18 North Silver Street
Aberdeen
AB10 1JU

Bowden Buildings Limited

Registered Number SC279331

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	16,863	19,725
Investment property	3	1,160,000	1,250,000
		<u>1,176,863</u>	<u>1,269,725</u>
Current assets			
Debtors		2,027	1,657
Cash at bank and in hand		7,474	59,190
Total current assets		<u>9,501</u>	<u>60,847</u>
Creditors: amounts falling due within one year	4	(208,265)	(117,825)
Net current assets (liabilities)		(198,764)	(56,978)
Total assets less current liabilities		<u>978,099</u>	<u>1,212,747</u>
Creditors: amounts falling due after more than one year	4	(551,282)	(713,282)
Total net assets (liabilities)		<u>426,817</u>	<u>499,465</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		647,541	737,541
Profit and loss account		(220,824)	(238,176)
Shareholders funds		<u>426,817</u>	<u>499,465</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2012

And signed on their behalf by:

Fred J Bowden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable in rents which are exempt from VAT.

Investment Properties

Investment property values are shown in the accounts at open market value. Surpluses or deficits on individual properties are transferred to the revaluation reserve unless a deficit (or its reversal) is expected to be permanent in which case it is adjusted to the profit and loss account. In accordance with the Statement of Standard Accounting Practice No 19, no depreciation is provided in respect of Investment Properties. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of Fixed Assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2010		30,837
Additions	-	107
At 30 June 2011	-	<u>30,944</u>
Depreciation		
At 01 July 2010		11,112
Charge for year	-	2,969
At 30 June 2011	-	<u>14,081</u>
Net Book Value		

	At 30 June 2011		16,863
	At 30 June 2010	-	<u>19,725</u>
3	Investment Property		
	Cost Or Valuation	£	
	At 01 July 2010	1,250,000	
	Revaluations	<u>(90,000)</u>	
	At 30 June 2011	<u>1,160,000</u>	
	Net Book Value		
	At 30 June 2011	1,160,000	
	At 30 June 2010	<u>1,250,000</u>	
4	Creditors		
		2011	2010
		£	£
	Secured Debts	682,400	784,000
5	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares shares of £1 each	100	100