Company Registration No. SC279178 (Scotland)

SML INSPECTION LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



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SML INSPECTION LIMITED

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SML INSPECTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		1,042		1,051
Current assets					
Cash at bank and in hand		47,716		53,694	
Creditors: amounts falling due within one year		(12,085)		(11,863)	
Net current assets			35,631		41,831
Total assets less current liabilities			36,673		42,882
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			36,672		42,881
Shareholders' funds			36,673		42,882

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2016

Mr S McLeary
Director

Company Registration No. SC279178

SML INSPECTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents fees receivable for the provision of engineering services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	4,781
Additions	339
At 31 March 2016	5,120
Depreciation	
At 1 April 2015	3,730
Charge for the year	348
At 31 March 2016	4,078
Net book value	
At 31 March 2016	1,042
At 31 March 2015	1,051

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary Shares of £1 each	1	1