Company Registration No. SC279178 (Scotland)

SML INSPECTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011



SATURDAY
SQU4DYE5
SCT 15/10/2011 372
COMPANIES HOUSE

3 Castle Court Carnegie Campus Dunfermline Fife KY11 8PB

SML INSPECTION LIMITED

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SML INSPECTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		2,076		2,768
Current assets					
Debtors		5,863		6,677	
Cash at bank and in hand		17,295		15,026	
		23,158		21,703	
Creditors: amounts falling due within one year		(11,924)		(13,287)	
Net current assets			11,234		8,416
Total assets less current liabilities			13,310		11,184
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			13,309		11,183
Shareholders' funds			13,310		11,184

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 September 2011

Mr Steven McLeary
Director

Company Registration No. SC279178

SML INSPECTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents fees receivable for the provision of engineering services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010 & at 31 March 2011	4,255
Depreciation	
At 1 April 2010	1,487
Charge for the year	692
At 31 March 2011	2,179
Net book value	
At 31 March 2011	2,076
At 31 March 2010	2,768

3 Share capital	**2011** £	**2010** £
Allotted, called up and fully paid		
1 Ordinary Shares of £1 each	1	1