

Registered Number SC279130

HUNTINGDON GARAGE LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	32,613	15,954
		<u>62,613</u>	<u>45,954</u>
Current assets			
Stocks		48,228	82,954
Debtors		36,873	14,870
Cash at bank and in hand		501	69,793
		<u>85,602</u>	<u>167,617</u>
Creditors: amounts falling due within one year		(43,890)	(96,145)
Net current assets (liabilities)		<u>41,712</u>	<u>71,472</u>
Total assets less current liabilities		<u>104,325</u>	<u>117,426</u>
Provisions for liabilities		(5,603)	(2,947)
Total net assets (liabilities)		<u>98,722</u>	<u>114,479</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		98,720	114,477
Shareholders' funds		<u>98,722</u>	<u>114,479</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2016

And signed on their behalf by:

Mr R Balmer, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Property improvements - 10% on reducing balance

Motor vehicles - 25% on reducing balance

Equipment, fixtures and fittings - 25% on reducing balance

Plant and machinery - 15% on reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>30,000</u>
Amortisation	
At 1 February 2015	-
Charge for the year	-
On disposals	-
At 31 January 2016	<u>-</u>
Net book values	
At 31 January 2016	<u>30,000</u>
At 31 January 2015	<u>30,000</u>

3 Tangible fixed assets

£

Cost

At 1 February 2015	44,874
Additions	21,800
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>66,674</u>

Depreciation

At 1 February 2015	28,920
Charge for the year	5,141
On disposals	-
At 31 January 2016	<u>34,061</u>

Net book values

At 31 January 2016	<u>32,613</u>
At 31 January 2015	<u>15,954</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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