Registered Number SC279130

HUNTINGDON GARAGE LIMITED

Abbreviated Accounts

31 January 2015

HUNTINGDON GARAGE LIMITED **Registered Number SC279130**

Abbreviated Balance Sheet as at 31 January 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	15,954	15,679
		45,954	45,679
Current assets			
Stocks		82,954	60,869
Debtors		14,870	30,559
Cash at bank and in hand		69,793	76,255
		167,617	167,683
Creditors: amounts falling due within one year		(96,145)	(97,968)
Net current assets (liabilities)		71,472	69,715
Total assets less current liabilities		117,426	115,394
Provisions for liabilities		(2,947)	(2,838)
Total net assets (liabilities)		114,479	112,556
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		114,477	112,554
Shareholders' funds		114,479	112,556

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2015

And signed on their behalf by:
Mr R Balmer, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles - 25% on reducing balance
Equipment and fixtures - 25% on reducing balance
Plant and machinery - 15% on reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	30,000
Amortisation	
At 1 February 2014	-
Charge for the year	-
On disposals	-
At 31 January 2015	-
Net book values	
At 31 January 2015	30,000
At 31 January 2014	30,000

3 Tangible fixed assets

	£
Cost	

At 1 February 2014	40,374
Additions	4,500
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	44,874
Depreciation	
At 1 February 2014	24,695
Charge for the year	4,225
On disposals	-
At 31 January 2015	28,920
Net book values	
At 31 January 2015	15,954
At 31 January 2014	15,679

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
2 Ordinary shares of £1 each	2	2

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