

Registered Number SC279130

HUNTINGDON GARAGE LIMITED

Abbreviated Accounts

31 January 2011

HUNTINGDON GARAGE LIMITED

Registered Number SC279130

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	30,000	30,000
Tangible	3	<u>14,705</u>	<u>16,917</u>
Total fixed assets		44,705	46,917
Current assets			
Stocks		27,629	32,641
Debtors		16,783	20,814
Cash at bank and in hand		42,345	57,532
Total current assets		<u>86,757</u>	<u>110,987</u>
Creditors: amounts falling due within one year		(30,317)	(21,313)
Net current assets		56,440	89,674
Total assets less current liabilities		<u>101,145</u>	<u>136,591</u>
Provisions for liabilities and charges		(2,505)	(2,689)
Total net Assets (liabilities)		98,640	133,902
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>98,638</u>	<u>133,900</u>
Shareholders funds		<u>98,640</u>	<u>133,902</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:

Raymond Balmer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2011

1 **Accounting policies**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15.00% Reducing Balance
Office equipment	25.00% Reducing Balance
motor vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2010	30,000
At 31 January 2011	<u>30,000</u>
Depreciation	
At 31 January 2010	0
At 31 January 2011	<u>0</u>
Net Book Value	
At 31 January 2010	30,000
At 31 January 2011	<u>30,000</u>

3 **Tangible fixed assets**

Cost	£
At 31 January 2010	30,112
additions	595
disposals	
revaluations	
transfers	
At 31 January 2011	<u>30,707</u>

Depreciation	
At 31 January 2010	13,195
Charge for year	2,807
on disposals	
At 31 January 2011	<u>16,002</u>
Net Book Value	
At 31 January 2010	16,917
At 31 January 2011	<u>14,705</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 **Controlling party**

The company was under the control of the director, Mr R Balmer, for the whole year.