REGISTERED NUMBER: SC279093 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

HOLKAR LTD

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FOR THE YEAR ENDED 31 JULY 2012

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HOLKAR LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS:	M Venables J Gilchrist
SECRETARY:	M Venables
REGISTERED OFFICE:	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC279093 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ

HOLKAR LTD (REGISTERED NUMBER: SC279093)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**2,869**		3,375
CURRENT ASSETS					
Stocks		**85,182**		96,821	
Debtors		**6,759**		13,346	
Cash in hand		**49**		154	
		91,990		110,321	
CREDITORS					
Amounts falling due within one year		**114,013**		135,066	
NET CURRENT LIABILITIES			**(22,023)**		(24,745)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(19,154)**		(21,370)
CAPITAL AND RESERVES					
Called up share capital	3		**102**		102
Profit and loss account			**(19,256)**		(21,472)
SHAREHOLDERS' FUNDS			**(19,154)**		(21,370)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2013 and were signed on its behalf by:

J Gilchrist - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Going concern
The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. As a 31 July 2012 the company's liabilities exceeded its assets by £19,154 (2011 : £21,370).

The company is thus dependent on the continued financial support of its director and other creditors.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on a reducing balance basis

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	**8,177**
DEPRECIATION	
At 1 August 2011	**4,802**
Charge for year	**506**
At 31 July 2012	**5,308**
NET BOOK VALUE	
At 31 July 2012	**2,869**
At 31 July 2011	3,375

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
100	Ordinary	£1	**100**	100
2	Ordinary A-J	£1	**2**	2
			102	102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.