THE BURN O' FOCHABERS WOODLANDS COMMUNITY TRUST

A COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

Registered Number: SC 279082

M MORRISON

ACCOUNTANT

FOCHABERS

SATURDAY

S1B71USZ

SCT 16/06/2012 #607

COMPANIES HOUSE

THE BURN O' FOCHABERS WOODLANDS COMMUNITY TRUST

Registered Number: SC 279082

CONTENTS

	PAGE
Directors, Officers and Professional Advisers	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4&5
Notes to the Financial Statements	6&7
Report of the Accountant	8

THE BURN O' FOCHABERS WOODLANDS COMMUNITY TRUST

Registered Number: SC 279082

DIRECTORS, OFFICIALS AND PROFESSIONAL ADVISERS

DIRECTORS	C B Fettes- Chairperson R Clowes J Laing W G Ramsay C Sugden G U Turnbull
COMPANY SECRETARY	Allan, Black & McCaskie Solicitors 151 High Street ELGIN IV30 1DX
REGISTERED OFFICE	151 High Street Elgin IV30 1DX
ACCOUNTANT	M Morrison Accountant 4 Ordiquish Road Fochabers IV32 7HB
BANKERS	Bank of Scotland 79 High Street Fochabers IV32 7DH
COMPANY NUMBER	SC279082

THE BURN O' FOCHABERS WOODLANDS COMMUNITY TRUST

Registered Number: SC 279082

REPORT OF THE DIRECTORS

The directors present their seventh annual report and the financial statements for the year ended 31 January 2012.

ACTIVITIES

The principal activities of the company are to advance the education and enjoyment of the local community and the general public by the maintenance and enhancement of the burn and adjoining woodlands.

DIRECTORS AND DIRECTORS' INTERESTS

The following have served as directors for the whole of the year.

C B Fettes
R Clowes
J Laing
W G Ramsay
C Sugden
G U Turnbull

W G Ramsay retires at the next Annual General Meeting and does not seek re-election.

None of the directors has any financial interest in the company.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

29 March 2012

BY ORDER OF THE BOARD



C B Fettes Director

THE BURN O' FOCHABERS WOODLANDS COMMUNITY TRUST

Registered Number: SC 279082

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2012

	2012		2011	
	£	£	£	£
INCOME				
Membership fees		6		-
Grants from external bodies		15,754		14,341
Donations		13,348		6,840
Fund raising events		564		572
Bank interest		11		27
Miscellaneous		35		
		29,718		21,780
EXPENDITURE				
Site improvement	15,754		13,320	
Trees, plants etc	-		2,936	
Site maintenance	1,740		-	
Insurance	354		316	
Legal fees	-		1,821	
Grant administration charges	360		840	
Subscriptions, stationery and sundry expenses	203		269	
Fund raising expenditure	146			
Company filing fees, meetings etc	340			
Corporation tax	-		6	
Depreciation of fixed assets	113		113	
		19,010		19,621
PROFIT FOR THE YEAR		10,708		2,159

The notes on pages 6 and 7 form part of these financial statements

THE BURN O' FOCHABERS WOODLANDS COMMUNITY TRUST

Registered Number: SC 279082

BALANCE SHEET

31 JANUARY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
TANGIBLE FIXED ASSETS	3		905		1,018
CURRENT ASSETS					
Cash at bank		33,605		24,244	
LESS CURRENT LIABILITIES					
Creditors	4	-		706	
NET CURRENT ASSETS			33,605		23,538
TOTAL ASSETS LESS CURRENT LIABILITIES			34,510		24,556
REPRESENTED BY:					
Reserves	5		15,119		4,411
Grants	6		19,391		20,145
			34,510		24,556

The notes on pages 6 and 7 form part of these financial statements

THE BURN O' FOCHABERS WOODLANDS COMMUNITY TRUST

Registered Number: SC 279082

BALANCE SHEET (Continued)

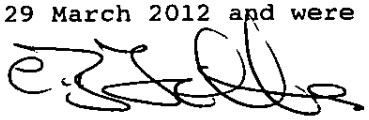
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 March 2012 and were signed on its behalf by



C B Fettes Director

THE BURN O' FOCHABERS WOODLANDS COMMUNITY TRUST

Registered Number: SC 279082

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TANGIBLE FIXED ASSETS

Depreciation is provided at the following rate to write off the equipment over its estimated useful life.
Equipment 10%, over ten years

GRANTS

This figure comprises the balance of grants received not yet used to offset expenditure for which the grants were made.

2. TAXATION
Liability to Corporation Tax has been waived by H M R C by operation of the de minimis limits.

3. TANGIBLE FIXED ASSETS

	£
At cost to 31 January 2011	1,131
At cost to 31 January 2012	1,131
Depreciation:	
At 31 January 2011	113
Charge for the year	113
At 31 January 2012	226
Net Book Value:	
At 31 January 2012	905
At 31 January 2011	1,018

THE BURN O' FOCHABERS WOODLANDS COMMUNITY TRUST

Registered Number: SC 279082

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 JANUARY 2012

		2012	2011
		£	£
4.	CREDITORS		
	Trade creditors	-	705
	Corporation tax	-	1
		-	706
5.	RESERVES		
	Profit brought forward	4,411	2,251
	Profit for the year	10,708	2,160
		15,119	4,411
6.	GRANTS		
	Balance at 31 Janaury 2011	20,145	35,000
	Received during the year	15,000	-
		35,145	35,000
	Less offset against revenue and capital expenditure during the year	15,754	14,855
		19,391	20,145

THE BURN O' FOCHABERS WOODLANDS COMMUNITY TRUST

Registered Number: SC 279082

REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF THE BURN O'FOCHABERS WOODLANDS COMMUNITY TRUST

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2012 set out on pages 3 to 7 and you consider that the company is exempt from an audit.

In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your duties under the Companies Act 2006, from the accounting records and information and explanations supplied to me.

You have acknowledged on the balance sheet at 31 January 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

M Morrison
4 Ordiquish Road
FOCHABERS
Moray IV32 7HB

3 April 2012