Registered Number SC279044

SILVER BULLET PETROLEUM CONSULTANTS LIMITED

Abbreviated Accounts

31 March 2012

SILVER BULLET PETROLEUM CONSULTANTS LIMITED **Registered Number SC279044**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		4,200		2,815
Total fixed assets			4,200		2,815
Current assets					
Debtors		278,620		142,605	
Cash at bank and in hand		34,465		115,872	
Total current assets		313,085		258,477	
Creditors: amounts falling due within one year		(188,880)		(159,637)	
Net current assets			124,205		98,840
Total assets less current liabilities			128,405		101,655
Provisions for liabilities and charges			(820)		(316)
Total net Assets (liabilities)			127,585		101,339
Capital and reserves					
Called up share capital			100		100
Profit and loss account			127,485		101,239
Shareholders funds			127,585		101,339

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:
Mr D J Hendry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.00% Straight Line
Office equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	8,999
additions	2,635
disposals	
revaluations	
transfers	
At 31 March 2012	11,634
Depreciation	
At 31 March 2011	6,184
Charge for year	1,250
on disposals	
At 31 March 2012	7,434
Net Book Value	
At 31 March 2011	2,815
At 31 March 2012	4,200