REGISTERED NUMBER: SC279023 (Scotland)

AMENDED

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

Caledonian Cafe Limited

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SCT 23/09/2016 #729

COMPANIES HOUSE

Innes & Partners

Chartered Certified Accountants

Caledonian Cafe Limited

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for the Year Ended 30 November 2012

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Caledonian Cafe Limited

Company Information
for the Year Ended 30 November 2012

DIRECTORS:	Mrs A M Dickson C M Gillies C W Dickson
SECRETARY:	Mrs A M Dickson
REGISTERED OFFICE:	Wentworth Street Portree IV51 9EJ
REGISTERED NUMBER:	SC279023 (Scotland)
ACCOUNTANTS:	Innes and Partners Limited T/A RWM & KM MacKenzie & Co Geanies House Tain Highland IV20 1TW

Caledonian Cafe Limited (Registered number: SC279023)

Abbreviated Balance Sheet
30 November 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		472,240		494,994
CURRENT ASSETS					
Stocks		18,800		18,200	
Debtors		1,121		69,141	
Cash in hand		2,000		3,800	
		21,921		91,141	
CREDITORS					
Amounts falling due within one year		328,148		199,973	
NET CURRENT LIABILITIES			(306,227)		(108,832)
TOTAL ASSETS LESS CURRENT LIABILITIES			166,013		386,162
CREDITORS					
Amounts falling due after more than one year			174,446		184,429
NET (LIABILITIES)/ASSETS			(8,433)		201,733
CAPITAL AND RESERVES					
Called up share capital	3		2,500		2,500
Revaluation reserve			155,868		155,868
Other reserves			60,000		-
Profit and loss account			(226,801)		43,365
SHAREHOLDERS' FUNDS			(8,433)		201,733

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

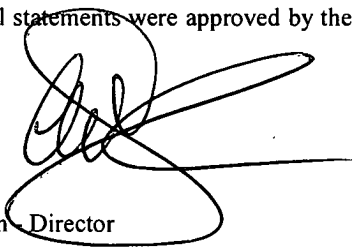
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2016 and were signed on its behalf by:



C W Dickson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The assumption is validated by the Directors' continued support, current forecasts and the subscription of a loan to the company in the form of Deferred Subordinate Capital, which is deferred to all other creditors.

The directors are confident that the company will be successful and as a result consider the going concern basis to be appropriate in preparing these financial statements. If t he company was unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-	in accordance with the property and at varying rates on cost
Plant and machinery etc	-	15% on reducing balance

Leasehold Property
The lease purchased on "The Granary" is being depreciated straight line over the 11 year life of the lease.

Freehold property
The freehold property has not been depreciated because in the directors' view it has a long life, over fifty years, and any depreciation on it would be immaterial.
However, integral features included in the freehold property have been depreciated at 5% reducing value.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 December 2011	394,445	20,000	150,501	564,946
Additions	-	-	9,984	9,984
Disposals	(16,868)	-	-	(16,868)
At 30 November 2012	377,577	20,000	160,485	558,062
DEPRECIATION				
At 1 December 2011	485	1,818	67,649	69,952
Charge for year	127	1,818	13,925	15,870
At 30 November 2012	612	3,636	81,574	85,822
NET BOOK VALUE				
At 30 November 2012	376,965	16,364	78,911	472,240
At 30 November 2011	393,960	18,182	82,852	494,994

A Professional Re-valuation of the Caledonian Café at Wentworth Street, Portree was made in January 2012. this property was re-valued at £375,000 at that date, which is an increase of £155,868 on the historical cost.

Hire purchase agreements
Included within the net book value of £472,240 is £10,020 (2011 - £13,921) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets is £1,298 (2011 - £2,256).

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2,500	Ordinary	1	2,500	2,500

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	2012 £	2011 £
Mrs A M Dickson		
Balance outstanding at start of year	23,370	12,266
Amounts advanced	75,192	64,934
Amounts repaid	(72,632)	(53,830)
Balance outstanding at end of year	25,930	23,370
C M Gillies		
Balance outstanding at start of year	100	100
Amounts repaid	-	-
Balance outstanding at end of year	100	100

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4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs A Dickson has a loan due to her by the company of £60,000 (2012 - £0), but this is in the form of deferred subordinate capital - see Note 10 above.

Mrs Dickson also has a loan due to her by the company of £25,930 (2012 - £ 23,370) . Mr C M Gillies has a loan balance from the company of £100 (2012-0£100) these loans are interest free and have no date of repayment.

Mr C M Gillies received £24,900 in remuneration for his work as head chef in the café. Mrs Dickson received no remuneration from the company.