

REGISTERED NUMBER: SC279021 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
ECOSSE MOTORCYCLES LTD

THURSDAY



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23/08/2012

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COMPANIES HOUSE

ECOSSE MOTORCYCLES LTD

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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ECOSSE MOTORCYCLES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTOR: M C Marshall

SECRETARY: A Marshall

REGISTERED OFFICE: Maranisam House
Boysack Mill
Nr. Friockheim
Angus
DD11 4RX

REGISTERED NUMBER: SC279021 (Scotland)

ACCOUNTANTS: Friend & Grant Ltd
Bryant House
Bryant Road
Stroud
Rochester
Kent
ME2 3EW

ECOSSE MOTORCYCLES LTD

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	26,000	34,000
Tangible assets	3	295,795	304,339
		<u>321,795</u>	<u>338,339</u>
CURRENT ASSETS			
Stocks		558,406	926,355
Debtors		20,137	68,593
Cash at bank and in hand		24,357	10,164
		<u>602,900</u>	<u>1,005,112</u>
CREDITORS			
Amounts falling due within one year	4	710,505	1,148,654
NET CURRENT LIABILITIES		<u>(107,605)</u>	<u>(143,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>214,190</u>	<u>194,797</u>
CREDITORS			
Amounts falling due after more than one year	4	(155,637)	(84,418)
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(1,982)</u>
NET ASSETS		<u>58,553</u>	<u>108,397</u>
CAPITAL AND RESERVES			
Called up share capital	5	8,000	8,000
Profit and loss account		50,553	100,397
SHAREHOLDERS' FUNDS		<u>58,553</u>	<u>108,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

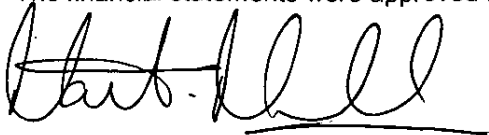
The notes form part of these abbreviated accounts

ECOSSE MOTORCYCLES LTD

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 June 2012 and were signed by:

A handwritten signature in black ink, appearing to read 'M C Marshall', written over a horizontal line.

M C Marshall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the director.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Leasehold improvements	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ECOSSE MOTORCYCLES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>80,000</u>
AMORTISATION	
At 1 January 2011	46,000
Charge for year	<u>8,000</u>
At 31 December 2011	<u>54,000</u>
NET BOOK VALUE	
At 31 December 2011	<u>26,000</u>
At 31 December 2010	<u>34,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	401,386
Additions	<u>8,255</u>
At 31 December 2011	<u>409,641</u>
DEPRECIATION	
At 1 January 2011	97,047
Charge for year	<u>16,799</u>
At 31 December 2011	<u>113,846</u>
NET BOOK VALUE	
At 31 December 2011	<u>295,795</u>
At 31 December 2010	<u>304,339</u>

4. CREDITORS

Creditors include an amount of £345,110 (2010 - £457,742) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
8,000	Ordinary	£1	<u>8,000</u>	<u>8,000</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M C Marshall.