

REGISTERED NUMBER SC279021 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
ECOSSE MOTORCYCLES LTD

THURSDAY



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30/10/2008

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COMPANIES HOUSE

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ECOSSE MOTORCYCLES LTD

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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ECOSSE MOTORCYCLES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007**

DIRECTOR:	M C Marshall
SECRETARY:	Mrs A Marshall
REGISTERED OFFICE:	5 Legaston Steading Frickheim Nr Arbroath Angus Scotland DD11 45B
REGISTERED NUMBER:	SC279021 (Scotland)
ACCOUNTANTS:	Friend & Grant Ltd Bryant House Bryant Road Strood Rochester Kent ME2 3EW

ECOSSE MOTORCYCLES LTD

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	58,000	66,000
Tangible assets	3	338,328	339,205
		<u>396,328</u>	<u>405,205</u>
CURRENT ASSETS			
Stocks		716,002	623,996
Debtors		52,462	37,504
Cash at bank and in hand		7,361	192,879
		<u>775,825</u>	<u>854,379</u>
CREDITORS			
Amounts falling due within one year		828,068	893,263
NET CURRENT LIABILITIES		<u>(52,243)</u>	<u>(38,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>344,085</u>	<u>366,321</u>
CREDITORS			
Amounts falling due after more than one year		(261,269)	(310,930)
PROVISIONS FOR LIABILITIES		<u>(4,254)</u>	<u>(3,745)</u>
NET ASSETS		<u><u>78,562</u></u>	<u><u>51,646</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	8,000	8,000
Profit and loss account		70,562	43,646
SHAREHOLDERS' FUNDS		<u><u>78,562</u></u>	<u><u>51,646</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

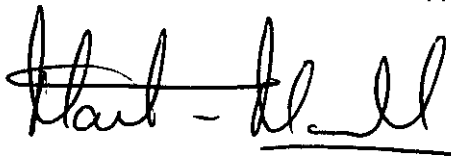
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

ECOSSE MOTORCYCLES LTD

ABBREVIATED BALANCE SHEET continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 13 October 2008 and were signed by


A handwritten signature in black ink, appearing to read 'M C Marshall', is written over a horizontal line that extends to the right.

M C Marshall Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	25% on reducing balance and 2% on cost
Plant and machinery etc	25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	80,000
AMORTISATION	
At 1 January 2007	14,000
Charge for year	8,000
At 31 December 2007	22,000
NET BOOK VALUE	
At 31 December 2007	58,000
At 31 December 2006	66,000

ECOSSE MOTORCYCLES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	366,600
Additions	22,095
	388,695
At 31 December 2007	388,695
DEPRECIATION	
At 1 January 2007	27,394
Charge for year	22,973
	50,367
At 31 December 2007	50,367
NET BOOK VALUE	
At 31 December 2007	338,328
At 31 December 2006	339,206

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2007 £ 8,000	2006 £ 8,000
Number	Class			
8,000	Ordinary			