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 COMPANY: ES HOUSE
 05/08/2006

ECOSSE MOTORCYCLES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£
Fixed assets			
Intangible assets	2		74,000
Tangible assets	2		62,905
			<u>136,905</u>
Current assets			
Stocks		462,480	
Debtors		75,763	
Cash at bank and in hand		27,195	
		<u>565,438</u>	
Creditors: amounts falling due within one year		<u>(650,786)</u>	
Net current liabilities			<u>(85,348)</u>
Total assets less current liabilities			<u>51,557</u>
Creditors: amounts falling due after more than one year			(31,004)
Provisions for liabilities			<u>(4,516)</u>
			<u>16,037</u>
Capital and reserves			
Called up share capital	3		8
Profit and loss account			<u>16,029</u>
Shareholders' funds			<u>16,037</u>

ECOSSE MOTORCYCLES LIMITED

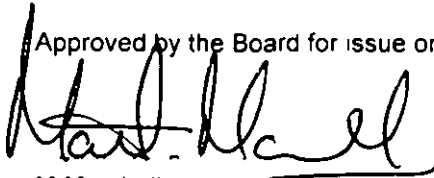
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24 July 2006



M Marshall
Director

ECOSSE MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 28 January 2005	-	-	-
Additions	80,000	80,344	160,344
Disposals	-	(12,292)	(12,292)
At 31 December 2005	80,000	68,052	148,052
Depreciation			
At 28 January 2005	-	-	-
On disposals	-	(1,793)	(1,793)
Charge for the period	6,000	6,940	12,940
At 31 December 2005	6,000	5,147	11,147
Net book value			
At 31 December 2005	74,000	62,905	136,905

ECOSSE MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2005

3	Share capital	2005
		£
	Authorised	
	1,000 Class 1 of £1 each	1,000
		<u> </u>
	Allotted, called up and fully paid	
	8 Class 1 of £1 each	8
		<u> </u>

During the period 8 Ordinary Class 1 shares were issued at par for cash