Registered Number SC278970

POWER-LYTE LIMITED

Abbreviated Accounts

29 February 2012

POWER-LYTE LIMITED **Registered Number SC278970**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		4,292		26,667
Total fixed assets			4,292		26,667
Current assets					
Debtors		11,024		2,916	
Cash at bank and in hand		1,048		0	
Total current assets		12,072		2,916	
Creditors: amounts falling due within one year		(41,785)		(35,790)	
Net current assets			(29,713)		(32,874)
Total assets less current liabilities			(25,421)		(6,207)
Creditors: amounts falling due after one year			(13,230)		(30,457)
Total net Assets (liabilities)			(38,651)		(36,664)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(38,653)		(36,666)
Shareholders funds			(38,651)		(36,664)

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:
Steven Booth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

POWER-LYTE LIMITED **Registered Number SC278970**

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The Accounts have been prepared under the going concern basis.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during hte period and derives from the provision of goods falling within the company's ordinary activities

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2011	46,772
additions	
disposals	(23,000)
revaluations	
transfers	
At 29 February 2012	23,772
Depreciation	
At 28 February 2011	20,105
Charge for year	10,875
on disposals	(11,500)
At 29 February 2012	19,480
Net Book Value	
At 28 February 2011	26,667
At 29 February 2012	4,292

3 Transactions with directors

Included in directors is an amount due to Steven Booth of £10,259.

3 Going Concern

The directors have agreed to support the company as required over the next 12 months.