

Registered Number SC278969

PROCTOR ENTERPRISES LIMITED

Abbreviated Accounts

31 March 2012

PROCTOR ENTERPRISES LIMITED

Registered Number SC278969

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	7,316	9,328
Total fixed assets		7,316	9,328
Current assets			
Stocks		9,500	7,000
Debtors		17,857	3,466
Cash at bank and in hand		1,313	4,730
Total current assets		28,670	15,196
Creditors: amounts falling due within one year		(27,799)	(22,852)
Net current assets		871	(7,656)
Total assets less current liabilities		8,187	1,672
Total net Assets (liabilities)		8,187	1,672
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		7,687	1,172
Shareholders funds		8,187	1,672

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 December 2012

And signed on their behalf by:

W A Proctor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Stock and Work in Progress Stock and Work in Progress are valued at the lower of cost and net realisable value. Deferred Taxation Deferred Taxation is provided under the liability method at current rates of taxation for all short-term timing differences. Provision is also made for long-term timing differences except those, which are not expected to reverse in the foreseeable future.

Turnover

Turnover consists of the value of the goods and services supplied in the year, excluding Value Added Tax. It is attributable to one geographical market only.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools & Equipment	15.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	17,970
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>17,970</u>
Depreciation	
At 31 March 2011	8,642
Charge for year	2,012
on disposals	
At 31 March 2012	<u>10,654</u>
Net Book Value	
At 31 March 2011	9,328
At 31 March 2012	<u>7,316</u>

3 Share capital

	2012	2011
	£	£
Authorised share capital:		
30000 Ordinary of £1.00 each	30,000	30,000
500 Ordinary of £1.00 each	500	500

Allotted, called up and fully paid:

4 **Transactions with directors**

None

5 **Related party disclosures**

None