Registered Number SC278967

Bruce Clark (Butchers) Limited

Abbreviated Accounts

31 March 2011

Bruce Clark (Butchers) Limited **Registered Number SC278967**

Company Information

Registered Office:
5A Leopold Street
Nairn
Highland
IV12 4BE

Reporting Accountants:
Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:
Bank of Scotland
12 Queen Street
Lossiemouth
IV31 6NU

Bruce Clark (Butchers) Limited **Registered Number SC278967**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		21,000		22,500
Tangible	3		39,330		42,459
			60,330		64,959
Current assets					
Stocks		12,500		8,500	
Debtors		10,487		9,188	
Cash at bank and in hand		24,769		42,737	
Total current assets		47,756		60,425	
Creditors: amounts falling due within one year		(72,657)		(74,235)	
Net current assets (liabilities)			(24,901)		(13,810)
Total assets less current liabilities			35,429		51,149
Total net assets (liabilities)			35,429		51,149
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			35,428		51,148
Shareholders funds			35,429		51,149

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2011

And signed on their behalf by:
Mr B F Clark, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared under the going concern basis as in the opinion of the director there is adequate finance available to the company in order to continue in operation for the forseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	30,000
At 31 March 2011	30,000
Amortisation	
At 01 April 2010	7,500
Charge for year	1,500
At 31 March 2011	9,000

Net Book Value	
At 31 March 2011	21,000
At 31 March 2010	22,500

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	62,511
Additions	3,812
At 31 March 2011	66,323
Depreciation	
At 01 April 2010	20,052
Charge for year	6,941
At 31 March 2011	26,993
Net Book Value	
At 31 March 2011	39,330
At 31 March 2010	42,459

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Ultimate controlling party**

The ultimate controlling party is the director Mr B F Clark, by virtue of his 100% ownership of the issued Ordinary Share Capital.