

Registered Number SC278964

Kinlochewe Service Station Ltd

Abbreviated Accounts

30 April 2012

Kinlochewe Service Station Ltd

Registered Number SC278964

Company Information

Registered Office:

Kinlochewe Service Station
Kinlochewe
Achnasheen
Highland
IV22 2PA

Reporting Accountants:

David Reid Accountancy Ltd

Chartered Accountants
Unit 4 The Bardfield Centre
Great Bardfield
Braintree
Essex
CM7 4SL

Kinlochewe Service Station Ltd

Registered Number SC278964

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	83,000	83,000
Tangible	3	3,581	4,775
		<u>86,581</u>	<u>87,775</u>
Current assets			
Stocks		27,372	37,300
Debtors		2,145	665
Cash at bank and in hand		38,897	20,814
Total current assets		<u>68,414</u>	<u>58,779</u>
Creditors: amounts falling due within one year		(154,858)	(146,398)
Net current assets (liabilities)		(86,444)	(87,619)
Total assets less current liabilities		<u>137</u>	<u>156</u>
Provisions for liabilities		(37)	(56)
Total net assets (liabilities)		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		0	0
Shareholders funds		<u>100</u>	<u>100</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2012

And signed on their behalf by:

RM Perry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2011	<u>83,000</u>
At 30 April 2012	<u>83,000</u>
Net Book Value	
At 30 April 2012	83,000
At 30 April 2011	<u>83,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 May 2011	-	<u>10,967</u>
At 30 April 2012	-	<u>10,967</u>

Depreciation

At 01 May 2011		6,192
Charge for year	-	<u>1,194</u>
At 30 April 2012	-	<u>7,386</u>

Net Book Value

At 30 April 2012		3,581
At 30 April 2011	-	<u>4,775</u>

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100